

**ASSESSMENT OF THE REPORT OF THE MANAGEMENT BOARD FROM  
ACTIVITY OF THE COMPANY,  
FINANCIAL STATEMENTS OF THE COMPANY AND THE MOTION OF THE  
MANAGEMENT BOARD REGARDING THE DISTRIBUTION OF THE PROFIT**

Pursuant to article 382 § 3 of the Commercial Companies Code, the Supervisory Board assessed:

1. financial statements of the Company for fiscal year 2014,
2. report of the Management Board from Company's activity for the period from 1 January 2014 to 31 December 2014 in respect of their compliance with the books and the documents and the factual status,  
and
3. assessment of the Management Board's motion regarding the distribution of profit for year 2014.

The presented financial statements for 2014 contain:

1. The report from financial situation prepared as of 31 December 2014 showing assets and liabilities amounting to kPLN 1,344,558 (in words: one billion three hundred forty-four million and five hundred fifty-eight thousand PLN).
2. The statement of comprehensive income for the fiscal year from 1 January 2014 to 31 December 2014 showing the comprehensive income amounting to kPLN 7,208 (in words: seven million two hundred and eight thousand PLN).
3. Statement of changes to equity for fiscal year from 1 January 2014 to 31 December 2014 showing the increase of equity by the amount of kPLN 7,208 (in words: seven million two hundred and eight thousand PLN).
4. Cash flow statement for the period from 1 January 2014 to 31 December 2014 showing the increase of net cash by the amount of kPLN 70,481 (in words: seventy million four hundred and eighty-one thousand PLN),
5. Additional information to financial statement - the accounting rules (policy) and additional explanatory notes.

Upon analysing the documents and familiarizing with the opinion of certified auditor dated 20 March 2015, the Supervisory Board concluded that the financial statements of LC Corp S.A. and the report of the Management Board from Company's activity for the period from 1 January 2014 to 31 December 2014 were prepared reliably and correctly and according to the books and documents and the factual status known to the Supervisory Board. The Supervisory Board assesses positively the application of the corporate governance rules by the Company.

The Supervisory Board positively assesses the Management Board's motion regarding the distribution of the profit for year 2014 and concurs with Management Board's proposal to dedicate the whole net profit for year 2014 amounting to kPLN 7,208 (in words: seven million two hundred and eight thousand PLN), the amount in full zlotys: PLN 7,207,764.67 (in words: seven million two hundred and seven thousand seven hundred and sixty-four 67/100) entirely to the supplementary capital.

Considering the above, the Supervisory Board applies to the Ordinary General Shareholders Meeting of LC Corp S.A. to accept and approve:

1. report of the Management Board from Company's activity for the period from 1 January 2014 to 31 December 2014,
2. financial statements of the Company for 2014,
3. Management Board's motion regarding the distribution of profit for year 2014.