ATTACHMENT NO 3 TO THE PLAN OF MERGER

Determination the value of assets of LC Corp Invest Sp. z o.o. (formerly LC Corp Invest III Sp. z o.o. Sp. k.) drawn up as at 1 July 2011

The Management Board of LC Corp Invest Sp. z o.o. ("the Company" – the Acquired Company) based in Wrocław, entered in the Register of Entrepreneurs of the National Court Register maintained by the District Court for Wrocław-Fabryczna 6th Commercial Division of the National Court Register under the KRS number 0000390422, declares that this determination of the value of assets of the Company was drawn up as at 1 July 2011 for the purposes of merger of the Company with LC Corp S.A. based in Wrocław, entered in the Register of Entrepreneurs of the National Court Register maintained by the District Court for Wrocław-Fabryczna 6th Commercial Division of the National Court Register maintained by the District Court for Wrocław-Fabryczna 6th Commercial Division of the National Court Register under the KRS number 0000253077.

	1 July 2011 in PLN '000	31 Dec 2010 in PLN '000
Assets		
A. Non-current assets	1,384	353
1. Intangible assets	0	0
2. Property, plant and equipment	97	353
2.1. Tangible assets	97	353
2.2. Tangible assets under construction	0	0
3. Non-current receivables	0	0
4. Non-current investments	0	0
5. Non-current prepayments and accrued income	0	0
6. Deferred tax assets	1,287	0
B. Current assets	45,528	57,704
1. Inventories	4,421	25,239
2. Trade and other receivables	172	253
3. Income tax receivable	0	0
4. Current financial assets	0	0
5. Cash and cash equivalents	40,896	32,212
6. Current prepayments and accrued income	39	0
C. Non-current assets classified as held for sale	0	0
Total assets	46,912	58,057
Equity and liabilities		
A. Equity	3,259	11,816
1. Share capital	10	10
2. Balance of called-up share capital not paid	0	0
3. Reserve funds	0	0
4. Other reserve funds	0	0
5. Other capital	0	0
6. Retained profit / (loss carried forward)	3,249	31,806
7. Appropriations from the profit during the financial year	0	-20,000
B. Non-current liabilities	0	0
1. Non-current financial liabilities	0	0
2. Non-current trade and other payables	0	0
3. Provisions	0	0
4. Deferred tax liability	0	0

C. Current liabilities	43,653	46,241
1. Current financial liabilities	41,593	40,611
2. Current trade and other payables	173	295
3. Income tax payable	57	0
4. Provisions	0	0
5. Accrued expenses and revenue	1,830	5,335
Total equity and liabilities	46,912	58,057

Signed in: Wrocław, 31 August 2011 By:

..... Dariusz Niedośpiał – President of the Management Board