

Wrocław, 23 July, 2020

**Supervisory Board
of Develia S.A.**
in Wrocław

MOTION OF THE MANAGEMENT BOARD

The Management Board of Develia S.A. in connection with the end of the financial year 2019 hereby decides to submit a proposal that the profit earned by the Company in the financial year ended on 31 December, 2019, in the amount of **PLN 176,268,480.04** (in words: one hundred and seventy-six million two hundred and sixty-eight thousand four hundred and eighty zlotys four groszys) be distributed in the following manner:

- a) the amount of **PLN 144,960,750.00** (in words: one hundred and forty-four million nine hundred and sixty thousand, seven hundred and fifty zlotys) to be allocated to reserve capital for the payment of dividends and advances towards dividends in the future,
- b) the amount of **PLN 31,307,730.04** (in words: thirty-one million three hundred and seven thousand seven hundred and thirty zlotys four groszys) to be allocated to supplementary capital.

At the same time, pursuant to Art. 16 Sec. 8 of the Company's Articles of Association, the Management Board hereby requests that the Supervisory Board give its opinion on draft resolutions to be submitted to the Ordinary General Meeting of the Company.

Yours sincerely,

Paweł Ruszczak
acting President of the Management Board