

**ASSESSMENT OF THE MANAGEMENT BOARD'S REPORT ON THE COMPANY'S
ACTIVITY, COMPANY'S FINANCIAL STATEMENTS AND MANAGEMENT
BOARD'S MOTION REGARDING THE DISTRIBUTION OF THE PROFIT**

Pursuant to Article 382(3) of the Code of Commercial Companies and Partnerships, the Supervisory Board assessed:

1. Company's financial statements for financial year 2015;
2. Management Board's report on the Company's activity for the period from 1 January 2015 to 31 December 2015 in respect of their compliance with the books and the documents and the factual status; and
3. assessment of the Management Board's motion regarding the distribution of the profit for year 2015.

The financial statements for 2015 include:

1. Statement of financial position made as at 31 December 2015 with assets and liabilities and equity of PLN 1,376,975,000 (in words: one billion three hundred seventy six million nine hundred seventy five thousand zloty).
2. Statement of comprehensive income for the financial year from 1 January 2015 to 31 December 2015 with the net profit of PLN 17,079,000 (in words: seventeen million seventy nine thousand zloty) and comprehensive income of PLN 17,079,000 (in words: seventeen million seventy nine thousand zloty).
3. Statement of changes to equity for the financial year from 1 January 2015 to 31 December 2015 with the increase in equity by PLN 17,079,000 (in words: seventeen million seventy nine thousand zloty).
4. Cash flow statement for the period from 1 January 2015 to 31 December 2015 with the increase in net cash by PLN 23,220,000 (in words: twenty three million two hundred twenty thousand zloty).
5. Notes to the financial statements: the accounting policies (rules) and additional explanatory notes.

Upon analysing the documents and familiarising itself with the certified auditor's opinion dated 7 March 2016, the Supervisory Board concludes that the financial statements of LC Corp S.A. and the Management Board's report on the Company's activity for the period from 1 January 2015 to 31 December 2015 were prepared fairly and truly and according to the books and documents and the factual status known to the Supervisory Board. The Supervisory Board assesses positively the application of the corporate governance rules by the Company.

The Supervisory Board positively assesses the Management Board's motion regarding the distribution of the profit for 2015 and concurs with Management Board's proposal to dedicate the whole net profit for 2015 of PLN 17,079,000 (in words: seventeen million seventy nine thousand zloty), the amount in full zlotys PLN 17,079,003.91 (in words: seventeen million seventy nine thousand three zloty and ninety one grosz) entirely to the payment of the dividend.

Furthermore, the Supervisory Board positively assesses the Management Board's motion to:

1. allocate the profit of PLN 17,079,000 (in words: seventeen million seventy nine thousand zloty), the amount in full zlotys PLN 17,079,003.91 (in words: seventeen million seventy nine thousand three zloty and ninety one grosz), generated by the Company in 2015; and
2. allocate the supplementary capital in the part that will result from the release of the capital reserve created to finance the acquisition of the Company's treasury shares and their acquisition costs, i.e. of PLN 63,481,492.07 (in words: sixty three million four hundred eighty one thousand four hundred ninety two zloty and seven grosz)

Annex No. 2 to the Resolution of the Supervisory Board No. 2/2016

to pay the dividend to the Company's shareholders of a total amount of PLN 80,560,495.98 (eighty million five hundred sixty thousand four hundred ninety five zloty and ninety eight grosz). 447,558,311 shares would be earmarked for dividend payment; each share would entitle to the dividend of PLN 0.18 (in words: eighteen grosz).

Considering the foregoing, the Supervisory Board requests the Annual General Meeting of LC Corp S.A. to accept and approve:

1. Management Board's report on the Company's activity for the period from 1 January 2015 to 31 December 2015;
2. Company' financial statements for 2015;
3. Management Board's motion regarding the distribution of the profit for 2015.

Wroclaw, 11 March 2016