

Item 13 on the agenda: Passing a resolution concerning the formation of reserve capital allocated to payment of dividends and advances on future dividends.

RESOLUTION NO. 19

Art. 1

Acting pursuant to Art. 348 par.1 in connection with Art. 396 par. 4 and 5 of the Code of Commercial Companies and Partnerships, and Art. 11 par. 2 of the Articles of Association, the Ordinary General Meeting of the Company decided to form reserve capital allocated to payment of dividends and advances on future dividends.

Art. 2

Reserve capital referred to in Art. 1 above will be formed from a portion of the Company's profit for the year 2019 amounting to PLN 100,204,918.90 (in words: one hundred million two hundred four thousand nine hundred eighteen zloty and ninety groszy), that according to Art. 348 par. 1 of the Code of Commercial Companies and Partnerships can be allocated for distribution between the stockholders.

Art. 3

The resolution will take effect upon passing.

Item 14 on the agenda: Passing a resolution concerning the allocation of profit for the financial year 2019.

RESOLUTION NO. 20

Art. 1

Acting pursuant to Art. 395 par. 2 subparagraph 2 and Art. 348 of the Code of Commercial Companies and Partnerships and pursuant to Art. 30 par. 1 subparagraph 2 of the Articles of Association of the Company, the Ordinary General Meeting of the Company decided to distribute the Company's profit for the financial year ending on 31 December 2019, amounting to PLN 176,268,480.04 (in words: one hundred seventy six million two hundred sixty eight thousand four hundred eighty thousand zloty four groszy) as below:

1) the amount of PLN 44,755,831.10 (in words: forty-four million seven hundred fifty-five thousand eight hundred thirty-one zloty and ten groszy) will be allocated for distribution between stockholders by dividend payment.;

- a) The distribution of the dividend will involve 447 558 311 shares, with a dividend of PLN 0.10 (in words: ten groszy) per share
- b) the dividend day will be 18 September 2020
- c) the dividend payment day will be 2 October 2020,

2) the amount of PLN 100,204,918.90 (in words: one hundred million two hundred four thousand nine hundred zloty and ninety groszy) will be allocated to reserve capital for payment of dividends and advances on future dividends,

3) the amount of PLN 31,307,730.04 (in words: thirty-one million three hundred seven seven hundred thirty zloty and four groszy) will be allocated to supplementary capital.

Art. 2

The resolution will take effect upon passing.