

**(Current Report No 052/2013)****October, 21<sup>st</sup> 2013****Conclusion of a Significant Agreement**

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp S.A. (the "Issuer") reports that today (i.e. on 21 October 2013) it concluded an agreement with LC Corp Invest XV a limited liability company Investments S.K.A. ("Investments Company"), its subsidiary undertaking, in which the Issuer holds indirectly (through its subsidiary undertakings, LC Corp Invest XV sp. z o.o. and LC Corp Invest XVI sp. z o.o.) 100% of the shares and votes at the general meeting, on the taking up of the new issue shares of this company, i.e. 9,185,508 Series C ordinary registered shares with a par value of PLN 10.00 each, at the issue price of PLN 10.00 per share. The total par value of the shares of "Investments Company" taken up by the Issuer is PLN 91,855,080.00.

Series C shares of Investments Company, taken up by the Issuer, were paid for with a non-cash contribution in the form of interest receivables of PLN 91,855,080.00, arising from loan agreements concluded between the Issuer as a lender and the Issuer's subsidiary undertakings as borrowers.

The concluded agreement does not contain any provisions on contractual penalties. Series C shares will have dividend rights starting from the payment of the profit intended for distribution for the first accounting year ending 31 December 2014. The remaining provisions of the agreement on the taking up of Series C shares by the Issuer are typical for market transactions of this kind.

The transaction is effected to streamline the structure and settlements within the LC Corp Group.

The agreement on taking up Series C shares of Investments Company by the Issuer meets the criteria for considering it a significant agreement, because the value of Series C shares of Investments Company taken up by the Issuer exceeds 10% of the Issuer's equity.

Legal basis: Art. 5.1.3 of the Regulation of the Minister of Finance (Dz.U. /Journal of Laws/ No. 33, item 259) of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognising as equivalent the information required under the provisions of the law of a non-member state.