

## **(Current Report No 018/2015)**

**March, 25<sup>th</sup> 2015**

### **Management Board Appointed for Another Term**

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp S.A. ("the Issuer") reports that the Issuer's Supervisory Board at its meeting today i.e. 25 March 2015 appointed to the Issuer's Management Board: Mr Dariusz Niedośpiał as President of the Management Board, Ms Joanna Jaskólska as Vice-president of the Management Board, Ms Małgorzata Danek, Mr Tomasz Wróbel and Mr Mirosław Kujawski as Members of the Management Board, for a new three-year joint term of office effective as at the date following the Ordinary General Meeting of the Issuer approving the financial statements for 2014.

#### **Mr Dariusz Niedośpiał - President of the Management Board:**

Mr. Dariusz Niedośpiał graduated from the Faculty of Law and Administration of the University of Wrocław in 1992. In 2003 he completed original MBA-programme studies organised by Ernst & Young Polska.

After 1997 he worked for Towarzystwo Finansowo-Leasingowe S.A. (Financial and Leasing Company) in Wrocław, and between 1998 and 2002 he worked at Europejski Fundusz Leasingowy (European Leasing Fund) as the Director of its Legal Department. Since 2003 he was an advisor to the Management Board of Credit Agricole Polska and to the Chairman of the Supervisory Board of Europejski Fundusz Leasingowy. From 2003 to 2004 he worked as a member of the Management Board of Towarzystwo Ubezpieczeniowe EUROPA S.A. (EUROPA Insurance Company). Until November 2008, Mr Dariusz Niedośpiał had held the position of a member of the Supervisory Board of LC Corp S.A. Since 2008 he has held the position of President of the Management Board of LC Corp S.A. Currently, he also sits on the Supervisory Boards of the following companies: Home Broker S.A., Open Finance S.A., Getin International S.A. He is also Member of Management Board in LC Corp S.A. subsidiary undertakings.

Except for his functions in the governing bodies of LC Corp's subsidiary undertakings, Mr Dariusz Niedośpiał conducts no activities competitive to the Company's business, and is not a partner in any competing partnerships, or member of management in any competing joint stock company or other competing legal person. Mr Dariusz Niedośpiał is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

#### **Ms Joanna Jaskólska - Vice-president of the Management Board:**

Ms Joanna Jaskólska graduated from the Department of Mathematics, Physics and Chemistry of the University of Wrocław, and the Wrocław University of Economics where she obtained her postgraduate degree in Firm's Financial Management. In 2003, she completed an original MBA postgraduate course led by Ernest & Young Polska.

Working in finance from 1995, she was employed at Europejski Fundusz Leasingowy SA as Head of Financial Department (1996-1998), Director of Planning and Debt Management Department (1998-2003), and Director of Planning and Finance Department (2003-2006). From 2004 to 2006, she was the proxy of the EFL S.A. Company.

Since 2006, she worked at LC Corp S.A as Director of Finance and Controlling Department. Since May until December 2009, she was the proxy of LC Corp S.A. and then since 11 December 2009 was appointed as Member of the Management Board. As of 29 November 2010 she has been Vice-

president of the Management Board. Since 2010, she has been Vice-Chairperson of the Supervisory Board at Warszawa Przyokopowa Sp. z o.o. (LC Corp S.A. subsidiary), and since 2012 she has held the position of Vice-Chairperson of the Supervisory Board of LC Corp S.A. subsidiary undertaking - Arkady Wrocławskie S.A. and since 2014 the position of Vice-Chairperson of the Supervisory Board of LC Corp S.A. subsidiary undertaking - Sky Tower S.A. She is also Member of the Management Board in LC Corp's subsidiary undertakings.

Except for her functions in the governing bodies of LC Corp's subsidiary undertakings, Ms Joanna Jaskólska conducts no activities competitive to the Company's business, and is not a partner in any competing partnerships, or member of management in any competing joint stock company or other competing legal person. Ms Joanna Jaskólska is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

**Mrs Małgorzata Danek - Member of the Management Board:**

Mrs Małgorzata Danek is a graduate of the Wrocław University of Economics Faculty of National Economy, specialization: planning and finance. In 1992-1993 she was director of marketing department in EFL S.A. of Wrocław. From 1994 to 2001 she was associated with insurance sector, first to the post of deputy director of the branch of TUiR Polisa S.A., afterwards to the post of representative office director of the TUR Partner. In 2002-2003 she was vice-President of Dol-Eko S.A. From 2004 she is President of the Management Board of Arkady Wrocławskie S.A. From March 2006 to January 2007 she performed a function of vice-President of the Management Board of LC Corp S.A. From May 2012 she performed a function of vice-President and from March 2013 she is a President of LC Corp Sky Tower sp. z o.o. From November 2013 she is a President of the Management Board of Sky Tower S.A.

Mrs Małgorzata Danek has an extensive professional experience connected with commercialization and management of modern shopping and office complexes.

Except for her functions in the governing bodies of LC Corp's subsidiary undertakings, Mrs Małgorzata Danek conducts no activities competitive to the Company's business, and is not a partner in any competing partnerships, or member of management in any competing joint stock company or other competing legal person. Mrs Małgorzata Danek is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

**Mr Tomasz Wróbel - Member of the Management Board:**

Mr Tomasz Wróbel graduated from the Department of Law, Law Faculty of the University of Wrocław. He has extensive managerial experience he has built up while holding prominent positions in the following companies: Jelenia Góra Chamber of Commerce - Vice President of the Management Board/Director; Bank Śląski SA - Branch Manager; PKO BP - Branch Manager/Deputy Sales Director of the Regional Branch / Head of Marketing Office for Corporate Clients / Head of Marketing Department for Corporate Clients; Getin Holding SA - Banking Investments Director; Górnośląski Bank Gospodarczy - Member of the Supervisory Board; Getin Bank SA - Vice President of the Management Board at Getin Bank S.A. Head Office; Getin Raty - Chairman of the Supervisory Board; and G-P Bis Sp. z o.o. - President of the Management Board. As from 1 December 2010 he has been Member of the Management Board of LC Corp S.A. In addition, he is Member of the Management Board in LC Corp's subsidiary undertakings.

Except for his functions in the governing bodies of LC Corp's subsidiary undertakings and in LC Corp Sky Tower Sp. z o.o., Mr Tomasz Wróbel conducts no activities competitive to the Company's business, and is not a partner in any competing partnerships, or member of management in any competing joint stock company or other competing legal person. Mr Tomasz Wróbel is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

**Mr Mirosław Kujawski - Member of the Management Board:**

Mr Mirosław Kujawski graduated from the Faculty of Civil Engineering, Geotechnical and Hydraulic Engineering Faculties, where he also completed a postgraduate course in Economic and Commercial Law. In 1996-2002, he worked at housing contractor companies, and then as a specialist in cost estimation and project preparation. In the period between 2002 and 2010, he was employed in "Geo, Mieszkanie i Dom" Company of Krakow, where he was Head of the Wrocław Branch (2002-2006) and then Managing Director and Proxy dealing with preparation, execution and sales of flats under projects run by the company in Krakow, Wrocław and Katowice.

As from 2010, he has been working at LC Corp SA, holding the position of Project Preparation and Execution Director in charge of property acquisition and projects run in Wrocław and Krakow. As from 1 December 2010 he has been Member of the Management Board of LC Corp S.A. dealing with acquisition of properties, execution and sales of flats investments in Wrocław, Kraków, Warszawa and Gdańsk. Since 2012 he has been Member of Supervisory Board of LC Corp S.A. subsidiary undertaking - Arkady Wrocławskie S.A., and since 2014 Member of Supervisory Board of LC Corp S.A. subsidiary undertaking - Sky Tower S.A. In addition he is Member of the Management Board in LC Corp's subsidiary undertakings.

Except for his functions in the governing bodies of LC Corp's subsidiary undertakings, Mr Mirosław Kujawski conducts no activities competitive to the Company's business, and is not a partner in any competing partnerships, or member of management in any competing joint stock company or other competing legal person. Mr Mirosław Kujawski is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Legal basis: Art. 56.1.2a of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies (Journal of Laws - Dz. U. of 2009, No 185 Item 1439, as amended), in connection with Art. 5.1.22 and Art. 28 of the Directive of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognising as equivalent the information required by the laws of a non-member state (Journal of Laws - Dz. U. of 2009, No. 33, Item 259, as amended).