

(Current Report No 028/2015)

April, 27th 2015

Resolutions adopted by the Ordinary General Shareholders Meeting held on 27 April 2015

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp S.A. (the "Issuer") releases to the public the content of the resolutions adopted by the Ordinary General Shareholders Meeting of LC Corp S.A. held on 27 April 2014.

RESOLUTION NO. 1

§ 1

Acting pursuant to Art. 409.1 of the Code of Commercial Partnerships and Companies and Para. 4 and Para. 5 of the Regulations for the General Meeting of LC Corp S.A., the General Meeting elects Mr Jarosław Podwiński Chairperson of the General Meeting.

§ 2

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621, 508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 2

§ 1

The Ordinary General Shareholders Meeting adopted the following *agenda for the meeting, conforming to the announcement published on the Company's website* on 27 March 2015:

- 1) Opening of the Meeting.
- 2) Appointment of the Chairman of the Meeting.
- 3) Determination of the validity of convening the Annual General Shareholders Meeting and its ability to adopt the resolutions.
- 4) Adoption of the agenda for the meeting.
- 5) Presentation of the brief assessment of the Company's situation made by the Supervisory Board, containing the assessment of the internal control system and system of management of the risk material for the Company, the report on the activity of the Supervisory Board in the fiscal year 2014, containing the assessment of the Management Board's report on the Company's operations and the financial statements for the fiscal year 2014 and the assessment of the motion of the Management Board regarding the distribution of the profit.
- 6) Adoption of the resolution regarding the approval of the brief assessment of the Company's situation made by the Supervisory Board, the report on the activity of the Supervisory Board in the fiscal year 2014, the assessment of the Management Board's report on the Company's operations and the financial statements for the fiscal year 2014 and the assessment of the

motion of the Management Board regarding the distribution of the profit for the fiscal year 2014.

- 7) Adoption of the resolution regarding the review and approval of the Management Board's report on the Company's operations in the fiscal year 2014.
- 8) Adoption of the resolution regarding the review and approval of the financial statements of the Company for the fiscal year 2014.
- 9) Adoption of the resolution regarding the review and approval of the Management Board's report on the operations of the LC Corp Group in the fiscal year 2014.
- 10) Adoption of the resolution regarding the review and approval of the consolidated financial statements of the LC Corp Group for the fiscal year 2014.
- 11) Adoption of resolutions on the acknowledgement to the Management Board members of the fulfilment of their duties in the fiscal year 2014.
- 12) Adoption of the resolutions on the acknowledgement to the Supervisory Board members of the fulfilment of their duties in the fiscal year 2014.
- 13) Review of the Management Board's motion regarding the allocation of the profit for the fiscal year 2014.
- 14) Adoption of the resolution regarding the allocation of the profit for fiscal year 2014.
- 15) Adoption of the resolution regarding the appointment of members of the Supervisory Board for the next term of office.
- 16) Closing of the Meeting.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by open voting, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 3

§ 1

Acting pursuant to Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.18 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to approve the Supervisory Board's assessment of the Company's situation, the Supervisory Board's report on its performance in the financial year 2014, including the assessment of the Management Board's report on the Company's operations and the financial statements for the financial year 2014, as well as the Management Board's proposal made with regard to profit distribution for the fiscal year 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by open voting, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 4

§ 1.

Acting pursuant to Art. 393.1 and Art. 395.2.1 of the Code of Commercial Partnerships and Companies and Para. 30.1.1 of the Company's Articles of Association, having examined the Management Board's report on the Company's operations in the financial year 2014, the Annual General Shareholders Meeting resolves to approve the Management Board's report on the Company's operations in the financial year 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by open voting, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 5

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.1 of the Code of Commercial Partnerships and Companies and Para. 30.1.1 of the Company's Articles of Association, having examined the Company's financial statements for the accounting year 2014, the Annual General Shareholders Meeting resolves to approve the Company's financial statements for the accounting year 2014, including the following documents:

- 1) statement of financial position drawn up as at 31 December 2014, disclosing the total of assets and equity and liabilities of PLN 1,344,558,000 (say: one billion, three hundred and forty four million, five hundred and fifty eight thousand zloty),
- 2) statement of comprehensive income for the financial year from 1 January 2014 to 31 December 2014, disclosing the comprehensive income of PLN 7,208,000 (say: seven million, two hundred and eight thousand zloty),
- 3) statement of changes in equity for the financial year from 1 January 2014 to 31 December 2014, disclosing an increase in equity of PLN 7,208,000 (say: seven million, two hundred and eight thousand zloty),
- 4) cash flow statement for the period from 1 January 2014 to 31 December 2014, disclosing a decrease in cash of PLN 70,481,000 (say: seventy million, four hundred and eighty one thousand zloty),
- 5) notes to financial statements – Accounting Policies and additional explanatory notes.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by open voting, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 6

§ 1

Acting pursuant to Art. 395.5 of the Code of Commercial Partnerships and Companies and Para. 30.1.1 of the Company's Articles of Association, having examined the Management Board's report on the operations of the LC Corp Group in the accounting year 2014, the Annual General Shareholders Meeting resolves to approve the Management Board's report on the operations of the LC Corp Group in the accounting year 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by open voting, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 7

§ 1

Acting pursuant to Art. 63c.4 of the Accounting Act and Art. 395.2.1. of the Code of Commercial Partnerships and Companies and Para. 30.1.1 of the Company's Articles of Association, having examined the consolidated financial statements of the LC Corp Group for the financial year 2014, the Annual General Shareholders Meeting resolves to approve the consolidated financial statements of the LC Corp Group for the financial year 2014, which comprises:

- 1) consolidated statement of financial position drawn up as at 31 December 2014, disclosing the total of assets and equity and liabilities of PLN 2,640,752,000 (say: two billion, six hundred and forty million, seven hundred and fifty two thousand zloty),
- 2) consolidated statement of comprehensive income for the financial year from 1 January 2014 to 31 December 2014, disclosing the comprehensive income of PLN 70,377,000 (say: seventy million, three hundred and seventy seven thousand zloty),
- 3) consolidated statement of changes in equity for the financial year from 1 January 2014 to 31 December 2014, disclosing an increase in equity of PLN 70,377,000 (say: seventy million, three hundred and seventy seven thousand zloty),
- 4) consolidated cash flow statement for the financial year from 1 January 2014 to 31 December 2014, disclosing an increase in net cash of PLN 96,116,000 (say: ninety six million, one hundred and sixteen thousand zloty),
- 5) notes to consolidated financial statements – Accounting Policies and additional explanatory notes

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by open voting, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 8

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Mr **Dariusz Niedośpiał** – President of the Management Board – confirming discharge of his duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 9

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Ms. **Joanna Jaskólska** – Vice President of the Management Board – confirming discharge of her duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 10

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Mr **Tomasz Wróbel** – Member of the Management Board – confirming discharge of his duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 11

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Mr **Mirosław Kujawski** – Member of the Management Board – confirming discharge of his duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 12

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Ms. **Małgorzata Danek** – Member of the Management Board – confirming discharge of her duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 13

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Mr **Leszek Czarnecki** – Chairman of the Supervisory Board – confirming discharge of his duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 326,963,823 valid votes cast, representing 73.055% of the Company's share capital. The resolution was passed with 326,963,823 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 14

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Mr **Andrzej Błażejowski** – Vice-Chairman of the Supervisory Board – confirming discharge of his duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 15

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Mr **Remigiusz Baliński** – Member of the Supervisory Board – confirming discharge of his duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 16

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Mr **Zbigniew Dorenda** – Member of the Supervisory Board – confirming discharge of his duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO.17

§ 1

Acting pursuant to Art. 393.1 and Art. 395.2.3 of the Code of Commercial Partnerships and Companies and Para. 30.1.4 of the Company's Articles of Association, the Annual General Shareholders Meeting resolves to grant a vote of acceptance for the fiscal year 2014 to Mr **Jakub Malski** – Member of the Supervisory Board – confirming discharge of his duties in the period from 1 January 2014 to 31 December 2014.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 18

§ 1

Acting pursuant to the Art. 393.1 and Art. 395.2.2 of the Code of Commercial Partnerships and Companies and Para. 30.1.2 of the Company's Articles of Association, the Annual General Shareholders Meeting, having considered the Management Board's motion regarding profit distribution and having taken account of the financial statements, resolves to allocate the total net profit for the year 2014 of PLN 7,208,000 (say: seven million, two hundred and eight thousand zloty), the amount in full zlotys being PLN 7,207,764.67 (say: seven million, two hundred and seven thousand, seven hundred and sixty four zloty 67/100), to reserve funds.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by open voting, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 341,621,508 votes in favour, with no abstaining votes or votes against; no objection was raised to the resolution.

RESOLUTION NO. 19

§ 1

Acting pursuant to Art. 385.1 of the Code of Commercial Partnerships and Companies and Para. 15 of the Regulations for the Company's General Shareholders Meeting and pursuant to Para. 30.1.13 and Para. 18.4 of the Company's Articles of Association, the Annual General Shareholders Meeting appoints Mr **Leszek Czarnecki** to the Company's Supervisory Board for its new three-year term of office, common for the whole Supervisory Board, and entrusts him with the function of Chairman of the Supervisory Board.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 338,558,795 votes in favour, 2,761,487 abstaining votes and 301,226 votes against; no objection was raised to the resolution.

RESOLUTION NO. 20

§ 1

Acting pursuant to Art. 385.1 of the Code of Commercial Partnerships and Companies and Para. 15 of the Regulations for the Company's General Shareholders Meeting and pursuant to Para. 30.1.13 and Para. 18.4 of the Company's Articles of Association, the Annual General Shareholders Meeting appoints Mr **Andrzej Błażejewski** to the Company's Supervisory Board for its new three-year term of office, common for the whole Supervisory Board, and entrusts him with the function of Deputy Chairman of the Supervisory Board.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 338,558,795 votes in favour, 2,761,487 abstaining votes and 301,226 votes against; no objection was raised to the resolution.

RESOLUTION NO. 21

§ 1

Acting pursuant to Art. 385.1 of the Code of Commercial Partnerships and Companies and Para. 15 of the Regulations for the Company's General Shareholders Meeting and pursuant to Para. 30.1.13 and Para. 18.4 of the Company's Articles of Association, the Annual General Shareholders Meeting appoints Mr **Remigiusz Baliński** to the Company's Supervisory Board for its new three-year term of office, common for the whole Supervisory Board.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 338,558,795 votes in favour, 2,761,487 abstaining votes and 301,226 votes against; no objection was raised to the resolution.

RESOLUTION NO. 22

§ 1

Acting pursuant to Art. 385.1 of the Code of Commercial Partnerships and Companies and Para. 15 of the Regulations for the Company's General Shareholders Meeting and pursuant to Para. 30.1.13 and Para. 18.4 of the Company's Articles of Association, the Annual General Shareholders Meeting appoints Mr **Zbigniew Dorenda** to the Company's Supervisory Board for its new three-year term of office, common for the whole Supervisory Board.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 338,558,795 votes in favour, 2,761,487 abstaining votes and 301,226 votes against; no objection was raised to the resolution.

RESOLUTION NO. 23

§ 1

Acting pursuant to Art. 385.1 of the Code of Commercial Partnerships and Companies and Para. 15 of the Regulations for the Company's General Shareholders Meeting and pursuant to Para. 30.1.13 and Para. 18.4 of the Company's Articles of Association, the Annual General Shareholders Meeting appoints Mr **Jakub Malski** to the Company's Supervisory Board for its new three-year term of office, common for the whole Supervisory Board.

§ 2.

The resolution takes effect on the day of its adoption.

The resolution was adopted by secret ballot, with 341,621,508 valid votes cast, representing 76.33% of the Company's share capital. The resolution was passed with 338,558,795 votes in favour, 2,761,487 abstaining votes and 301,226 votes against; no objection was raised to the resolution.

Legal basis: Art. 56.1.2.a) of Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and on Public Companies (Dz. U. /Journal of Laws/ No 184, item 1539, of 2005, as amended) in connection with Para. 38.1.7 of the regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent the information required by the laws of a non-member state (Dz. U. No. 33, Item 259).