

**INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 JANUARY 2009 TO 30 JUNE 2009**

To the Shareholders and Supervisory Board of LC Corp S.A.

We have reviewed the attached interim condensed consolidated financial statements of the LC Corp S.A. with registered office in Wrocław, ul. Powstańców Śląskich 2-4, is the holding company, including:

- consolidated statement of financial position prepared as of 30 June 2009, with total assets and liabilities plus equity of PLN 1.713.680 thousand,
- consolidated statement of comprehensive income for the period from 1 January 2009 to 30 June 2009, disclosing a net profit of PLN 6.227 thousand and total comprehensive income of PLN 6.227 thousand,
- statement of changes in consolidated equity for the period from 1 January 2009 to 30 June 2009, disclosing an increase in equity of PLN 6.227 thousand,
- consolidated statement of cash flow for the period from 1 January 2009 to 30 June 2009, showing a cash inflow in that period of PLN 17.602 thousand,
- notes, comprising a summary of significant accounting policies and other explanatory information.

Ensuring the fairness, correctness and clarity of information included in the interim condensed consolidated financial statements is the responsibility of the Management Board of LC Corp S.A. Our responsibility was to review these consolidated financial statements.

The interim condensed consolidated financial statements were prepared using the full method with respect to fifteen subsidiaries.

We conducted the review in line with binding Polish legal regulations and auditing standards issued by the National Council of Statutory Auditors. These standards require us to plan and conduct the review in such a way as to obtain reasonable assurance that the consolidated financial statements are free from material misstatements. Our review was conducted mainly based on an analysis of data included in the consolidated financial statements, the examination of consolidation documentation as well as information provided by the Management Board and the financial and accounting personnel of the holding company. The scope and methodology of a review of consolidated financial statements are substantially different from an audit. Expressing an opinion on the correctness, fairness and clarity of consolidated financial statements is not the objective of a review, therefore, no such opinion is being issued.

Our review did not identify the need to introduce significant changes to the attached consolidated financial statements, so that they would fairly and clearly present the financial and economic situation of the Capital Group of LC Corp as of 30 June 2009 and the financial result for the period from 1 January 2009 to 30 June 2009, in line with the International Financial Reporting Standards in the form adopted by the European Union and applicable to interim financial reporting.

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Dariusz Gawrych
Certified Auditor
No. 11086/7982

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represented by

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Entity authorised to audit
financial statements entered under
number 73 on the list kept by the
National Council of Statutory Auditors

Warsaw, 11 August 2009.

The above auditor's report on the review is a translation from the original Polish version. In case of any discrepancies between the Polish and English version, the Polish version shall prevail.