

Statutory Auditor's Report on Mid-Year Review of the Condensed Financial Statements for the Period of Six Months Ended on June 30th 2007

For the Supervisory Board of LC Corp SA

1. We conducted a review of the enclosed condensed financial statements of the LC Corp SA ("Company") with its business seat in Wrocław, ul. Powstańców Śląskich 2-4, is the dominant undertaking, including:
 - half-year condensed balance sheet drawn up as at June 30th 2007, disclosing the total balance of assets, equity and liabilities in the amount of PLN 790,474 thousand,
 - half-year condensed profit and loss account for the period from January 1st 2007 to June 30th 2007, showing a net loss in the amount of PLN 1,640 thousand,
 - half-year condensed statement of changes in equity for the period from January 1st 2007 to June 30th 2007, disclosing an increase in equity by the amount of PLN 495,294 thousand,
 - half-year condensed cash-flow statement for the period from January 1st 2007 to June 30th 2007, disclosing an increase in the balance of net cash by the amount of PLN 330,953 thousand PLN, and
 - half-year notes to financial statements
("enclosed half-year condensed financial statements")
2. The responsibility for drawing up the enclosed half-year condensed financial statements in compliance with the International Financial Reporting Standards, applicable to half-year reporting, which have been approved by the European Union ("IAS 34"), and for their accuracy, correctness and clarity as well as for the correctness of consolidation documentation rests with the Company's Management Board. Our task consisted in presenting a report on reviewing such financial statements.
3. We carried out the review in accordance with the provisions of law binding in Poland, and the standards for professional practice of auditing, issued by the National Chamber of Statutory Auditors ("Standards"). We are obliged by the Standards to plan and carry out the review in the way ensuring reasonable certainty that no significant irregularities occur in the financial statements. The review was conducted mainly by way of analysing the financial data, inspecting the books and information included in the condensed financial statements, and making use of the information obtained from the Company's management and staff. The scope and method of reviewing the financial statements are fundamentally different from those adopted in auditing which provides the basis for stating whether the financial statements give a true and fair view. The review is less reliable than the audit. We did not audit the enclosed half-year condensed financials statements, and, therefore, we have not provided any audit opinion.
4. The review we conducted did not reveal any need for making significant changes in the enclosed half-year condensed financial statements so that they could give a true and fair view of all materials aspects of the Company's assets and financial position as at June 30th 2007, and its financial result for the period of 6 months ended on June 30th 2007, in accordance with IAS 34.

on behalf of
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Warsaw, September 21st 2007