

Declaration of Management Board of Develia S.A.

made pursuant to Section 71(1)(6) of the Regulation of the Minister of Finance of 29 March 2018 on Current and Periodic Information Published by Issuers of Securities and on Conditions for Regarding Information Required by Law of Non-Member State as Equivalent

The Management Board of Develia S.A. declare, to the best of their knowledge, that both the annual consolidated financial statements of the Develia Group for the year ended 31 December 2019 and comparable data have been compiled in accordance with accounting policies in force and reflect the economic and financial position and performance of the Develia Group in a real, fair and transparent manner, and that the annual report on the operations of the Develia Group gives a true and accurate account of the growth, achievements and position of the Develia Group, including a description of basic risks and threats.

Wrocław, 12 March 2020

Michał Hulbój – acting President of Management Board _____

Tomasz Wróbel – Member of Management Board _____

Mirosław Kujawski – Member of Management Board _____

Paweł Ruszczak – Member of Management Board, CFO _____