

DECLARATION OF MANAGEMENT BOARD OF DEVELIA S.A.

The Management Board of Develia S.A. declare that, to the best of their knowledge, the condensed consolidated financial statements of the Develia Group and the condensed separate financial statements of Develia S.A. for the period of 6 months ended 30 June 2020 and comparatives have been compiled in accordance with accounting policies in force and that they reflect the economic and financial position and performance of both the Develia Group and Develia S.A., the parent company, in a real, fair and transparent manner.

The semi-annual report on the operations of Develia Group and its parent – Develia S.A. gives a true and accurate account of the growth, achievements and position thereof, including a description of basic risks and threats.

Wrocław, 08 September 2020

Paweł Ruszczak – Acting President of Management Board _____

Tomasz Wróbel – Member of Management Board _____

Mirosław Kujawski – Member of Management Board _____