

(Current Report No. 38/2018)

27 June 2018

Appointment of members of the Supervisory Board for the new term of office

Legal basis: Art. 56(1)(2) of the Act on public offering - current and periodic information

The Management Board of LC Corp S.A. (the "Issuer" or the "Company") informs that the Ordinary General Meeting of the Company held on 27 June 2018, in connection with the end of the current term of office of the Members of the Supervisory Board, appointed the following persons to the Supervisory Board of the Issuer for the new three-year term of office, joint for the entire Supervisory Board: Mr Michała Hulbój as Chairman of the Supervisory Board, Mr Michał Kowalczewski as Vice Chairman of the Supervisory Board, Mr Jacek Osowski, Mr Paweł Małycka, Mr Grzegorz Grabowicz, Mr Krzysztof Kaczmarczyk and Mr Michał Wnorowski. The Management Board of the Issuer also informs that in view of the end of the term of office for the entire Supervisory Board and failure to appoint Mr John Richard Bańka to the Supervisory Board for the new, joint term of office, the mandate of Mr John Richard Bańka as Member of the Supervisory Board has expired.

According to the information provided and the statements submitted, all new Members of the Supervisory Board have consented to standing as candidates and declared that they meet the criteria set for independent members of the Supervisory Board. All newly appointed Members of the Supervisory Board have also declared that they do not conduct an activity competitive to LC Corp S.A., they do not participate in a competitive company as partners in a civil law partnership or a partnership, or as members of a governing body of a capital company or participate in another competing legal person as members of its governing body.

Information on the qualifications and career history of the newly appointed members of the Supervisory Board have been presented in attachments to this report.

Legal basis: Art. 56(1)(2) (a) of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies in connection with § 5(5) of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodic information published by issuers of securities and conditions for recognising as equivalent the information required by the laws of a non-member state (Journal of Laws of 2018, item 757).