

Information of Management Board of Develia S.A.

drawn up pursuant to Section 70(1)(7) and 71(1)(7) of the Regulation of the Minister of Finance of 29 March 2018 on Current and Periodic Information Published by Issuers of Securities and on Conditions for Regarding Information Required by Law of Non-Member State as Equivalent

The Management Board of Develia S.A., relying on the Declaration of the Supervisory Board, inform that an audit firm responsible for the examination of both the separate and consolidated annual financial statements for the financial year 2019 has been elected in compliance with rules and regulations, including with those relating to the selection of audit firms and a procedure for selecting the same.

The Management Board of Develia S.A. further inform that pursuant to the Declaration of the Supervisory Board:

- a) The audit firm and members of auditing team have satisfied conditions for compiling an impartial and independent report concerning the audit of the separate and consolidated annual financial statements for the financial year 2019 in compliance with rules and regulations in force and applicable professional standards and principles of professional ethics;
- b) Applicable rules and regulations on the rotation of audit firm and the key statutory auditor and mandatory cooling-off periods are complied with;
- c) The issuer has adopted a policy regarding the selection of an audit firm and a policy concerning the provision to the issuer by an audit firm, an entity related to an audit firm or a member of its network providing additional non-audit services, including services which have been conditionally exempt from a ban on provision by an audit firm.

Wrocław, 12 March 2020

Michał Hulbój – acting President of Management Board _____

Tomasz Wróbel – Member of Management Board _____

Mirosław Kujawski – Member of Management Board _____

Paweł Ruszczak – Member of Management Board, CFO _____

DEVELIA S.A.

ul. Powstańców Śląskich 2-4
53-333 Wrocław
tel. (+48) 71 79 88 010
fax. (+48) 71 79 88 011