

(Current Report no 14/2007)

July 3rd 2007

A Shareholder exceeds 5% level of the total number of votes at the Company's GSM.

Wrocław, July 3rd 2007.

Legal basis: Art. 70.1 of the Act on Public Offering – acquisition or disposal of a large block of shares

The Management Board of LC Corp S.A. reports that on July 3rd 2007 the Company received a written notification from Bank BPH S.A., acting on behalf of Bank Austria Creditansalt AG ("Shareholder"), having its registered office at Voredere Zollamtstrasse 13, Vienna, Austria, whereby, pursuant to Art. 69 of the Act dated July 29th 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Dz. U. No 184, item 1539), it reported that on June 28th 2007, as a result of settlement of the subscription for shares of LC Corp S.A. ("Company"), submitted during the initial Public Offering, on the securities account held for the Shareholder by Bank BPH S.A., there were 21,200,010 ordinary shares ("Shares") of the Company, constituting 4.75% of the Company's share capital and entitling to exercise 21,200,010 voting rights, equivalent to 4.75% of the total number of votes at the Company's General Shareholders Meeting, and 11,399,990 allotment certificates ("PDA") for the Company's shares, which, after conversion into ordinary shares, may represent 2.55% of the Company's share capital, and entitle to exercise 11,399,990 voting rights, equivalent to 2.55% of the total number of votes at the General Shareholders Meeting.

In total, following the conversion of PDAs into the Company's shares the Shareholder will hold 32,600,000 shares, representing 7.3% of the Company's share capital and entitling to exercise 32,600,000 voting rights, equivalent to 7.3% of the total number of votes at the Company's General Shareholders Meeting. Prior to the above-mentioned acquisition the Shareholder did not hold any Company's shares.