

(Current Report No 014/2009)

March, 04th 2009

Management Board Appointed for New Term of Office

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Pursuant to Art. 5.1.22 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information disclosed by issuers of securities, the Management Board of LC Corp S.A. (the Issuer) hereby reports that due to the expiry of the current Management Board's term of office, at its meeting today i.e. March 3rd 2009, the Supervisory Board has appointed Mr Dariusz Niedośpiał to the position of President of the Management Board, and Mr Waldemar Czarnecki as Member of the Management Board, for a new three-year term of office, jointly for the entire Management Board, to begin on the day after an Ordinary General Meeting of Shareholders is held to approve the financial statements of the Company for 2008.

Information on Mr Dariusz Niedośpiał, President of the Management Board:

Mr Dariusz Niedośpiał is 41. He graduated from the Department of Law and Administration of the University of Wrocław, in 1992. In 2003, he completed an original MBA postgraduate course led by Ernest & Young Polska.

Relevant stages of professional work:

- 1992-1997 Tax Office Wrocław Stare Miasto (Head of tax inspectors)
- 1997 Towarzystwo Finansowo - Leasingowe S.A. we Wrocławiu (Chief Specialist)
- 1998-2002 Europejski Fundusz Leasingowy S.A. (Head of Legal Department)
- 2003 Credit Agricole Polska (Adviser to the Management Board)
Europejski Fundusz Leasingowy S.A. (Adviser to the Chairman of the Supervisory Board)
- 2003 -2004 Towarzystwo Ubezpieczeniowe EUROPA S.A. and Towarzystwo Ubezpieczeniowe na Życie EUROPA S.A. (Member of the Management Board)
- Since 2004 Getin Holding SA (Adviser to the Management Board)
RB Investcom Sp. z o.o. (Adviser to the Management Board)

From March 3rd 2006 until November 24th 2008 – LC Corp SA: Vice-chairman and Member of the Supervisory Board

From November 24th 2008 - LC Corp SA: President of the Management Board.

He is also Member of the Supervisory Boards of the following companies:

- Arkady Wrocławskie S.A. of Wrocław (a subsidiary of the Issuer)
- Getin Bank S.A. of Katowice,
- Noble Bank S.A. of Warsaw
- Getin Leasing S.A. of Wrocław

- Fiolet PDK S.A. of Wrocław
- Open Finance S.A. of Warsaw
- Towarzystwo Ubezpieczeniowe EUROPA S.A. of Wrocław,
- Towarzystwo Ubezpieczeniowe TU EUROPA na Życie S.A. of Wrocław,
- Getin International S.A. of Wrocław,
- OOO Carcade of Kaliningrad,
- Mercurius Dom Maklerski Sp. z o.o. of Warsaw,
- Tax Care S. A. of Warsaw
- Home Broker S.A. of Warsaw

Mr Dariusz Niedośpiał is a shareholder and Member of the Management Board of Rex Sp. z o.o. of Wrocław (entered in the National Court Register; out of operation at the moment), and runs a consulting business.

These business activities of Mr Dariusz Niedośpiał are not competitive to the Issuer's business, and the above-mentioned companies, in which Mr Dariusz Niedośpiał is a member of supervisory or management boards or a shareholder, are not competitive to the Issuer's business.

Mr Dariusz Niedośpiał is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Information on Waldemar Czarnecki, appointed Member of the Management Board:

Mr Waldemar Czarnecki is 49 and graduated from the Faculty of Civil Engineering at the Technical University of Wrocław, receiving an MSc degree in Civil Engineering. He became eligible to perform independent functions in the scope of building structures in 1988, and hydrotechnical structures in 1993.

He began his professional career in 1984, at Wrocław Industrial Construction Company (Wrocławskie Przedsiębiorstwo Budownictwa Przemysłowego nr 2), taking the post of the Construction Engineer at the construction site of a sewage treatment plant in Wrocław. He also worked on the expansion of PZL Hydral Plant, and the construction of a new primary school building in Wrocław.

Over the years 1995-1999, 2000-2001 and 2003-2005, he was Member of the Supervisory Board of TU Europa S.A. Insurance Company holding the position of Member of the Supervisory Board, Chairman of the Supervisory Board and Secretary of the Supervisory Board. In 2004 and 2005, he was Member of the Supervisory Board of TU na Życie Europa S.A.

Since 1989, he has been carrying a range of construction business activities including the projects such as: overhaul of Bartoszowice Weir, power supply system for the Heat and Power Plant in Głogów, repair of the berth of the Otmuchów storage reservoir, construction of multi-family houses in Wrocław and construction of an office and service facility "Orląt Lwowskich" in Wrocław.

He has been connected with LC Corp Group since 2004, when he took the position of General Contractor, holding the post of the Construction Manager of "Arkady Wrocławskie" – an office&shopping&service facility in Wrocław. He was the proxy of Wrocław Nieruchomości Sp. z o.o. (now under the name of LC Corp Sky Tower Sp. z o.o.), part of LC Corp Group, involved in preparatory activities for the Sky Tower Project.

From October 16th 2008, Mr Waldemar Czarnecki has been Member of the Management Board of LC Corp S.A., and from November 3rd 2008 he has been President of the one-person Management Board in LC Corp Sky Tower Sp. z o.o., a subsidiary of LC Corp S.A.

Mr Waldemar Czarnecki conducts no activities competitive to the Issuer's business, and is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.