

(Current Report No. 20/2019)

17/05/2019

Date and Agenda of the Ordinary General Meeting

Legal basis: Art. 56.1.2 of the Act on Public Offering - current and periodic information

The Management Board of LC Corp SA, with its registered office in Wrocław, at ul. Powstańców Śląskich 2-4, entered on March 15th 2006 into the National Court Register kept by the District Court for Wrocław - Fabryczna 6th Commercial Division of the National Court Register under number KRS 0000253077 ("Issuer"), acting pursuant to Art. 395, Art. 399.1, Art. 402¹ and 402² of the Polish Code of Commercial Partnerships and Companies convenes an Ordinary General Meeting of LC Corp SA, to be held at the Company's registered office in Wrocław, at ul. Powstańców Śląskich 2-4, at 10:00 on June 13, 2019.

Agenda

The Ordinary General Meeting hereby adopts the following agenda in compliance with the announcement published on the company's website on 17 May 2019:

- 1) Opening the General Meeting.
- 2) Appointing the Chairperson.
- 3) Stating that the Ordinary General Meeting has been convened correctly and is capable of adopting resolutions.
- 4) Adopting the agenda.
- 5) Presenting the Supervisory Board's concise assessment of the standing of the Company comprising an assessment of the internal control system and of the system for managing risks significant to the Company, the report concerning the activities of the Supervisory Board in the financial year 2018, including an assessment of the Management Board's report on the Company's activities and its financial statements for the financial year 2018, as well as the evaluation of the Management Board's motion regarding the allocation of profit for the year 2018 and the assessment of the Company's compliance with disclosure obligations regarding the application of corporate governance principles set out in the Exchange Rules and the regulations concerning current and interim reports submitted by issuers of securities.
- 6) Adopting a resolution on the approval of the Supervisory Board's concise assessment of the standing of the Company, the report concerning the activities of the Supervisory Board in the financial year 2018 and the assessment of the Management Board's report on the Company's activities and its financial statements for the financial year 2018, as well as the evaluation of the Management Board's motion regarding the allocation of profit for the financial year 2018 and the assessment of the Company's compliance with disclosure obligations regarding the application of corporate governance principles set out in the Exchange Rules and the regulations concerning current and interim reports submitted by issuers of securities.
- 7) Adopting a resolution on the review and approval of the Management Board's report concerning the activities of the Company and of LC Corp S.A. Capital Group pertaining to the financial year 2018.
- 8) Passing a resolution concerning the review and approval of the financial statements the Company for the financial year 2018.
- 9) Adopting a resolution on the review and approval of the consolidated financial statements of LC Corp S.A. Capital Group pertaining to the financial year 2018.
- 10) Adopting resolutions on granting the acknowledgement of fulfilment of duties to members of the Management Board in the financial year 2018.
- 11) Adopting resolutions on granting the acknowledgement of fulfilment of duties to members of the Supervisory Board in the financial year 2018.
- 12) Examining the Management Board's motion concerning the allocation of profit for the financial year 2018.
- 13) Adopting a resolution on the allocation of profit for the financial year 2018, and in case of adopting a resolution concerning dividend payment, adopting a resolution concerning the establishment of the dividend day, dividend payment date and allocation of a portion of supplementary capital, if any, towards dividend payment.
- 14) Adopting resolutions on the change of the name of the company and amendments to the Memorandum and Articles of Association.
- 15) Adopting resolutions concerning amendments to the Regulations of the Supervisory Board.
- 16) Adopting a resolution on the merger, pursuant to Art. 492 par. 1 point 1 of the Code of Commercial Companies and Partnerships, of LC Corp S.A. in Wrocław with LC Corp Invest XX Sp. z o.o. in Wrocław.

17) Closing of the Meeting.

Right to participate in the Ordinary General Meeting of Shareholders

Only persons who:

- a) were the Company shareholders on the Registration Date, i.e. on 28 May 2019, and
- b) filed a request – not earlier than upon announcement of convening the General Meeting, and not later than on 29 May 2019, with the entity running their securities account to issue a registered certificate about the right to participate in the General Meeting,

are entitled to participate in the Ordinary General Meeting of LC Corp S.A.

In order to exercise their right to participate in the General Meeting, Shareholders should file a request, not earlier than upon announcement of convening the General Meeting, and not later than on the first weekday upon the participation registration date, i.e. not later than on 29 May 2019, with an entity running the securities account to issue a registered certificate about the right to participate in the General Meeting.

The Company shall determine the list of Shareholders entitled to participate in the General Meeting due to their bearer shares based on a specification prepared by the entity maintaining the depository for securities in accordance with the regulations governing trading in financing instruments. The entity maintaining the depository for securities prepares the list based on the specifications submitted not later than twelve days prior to the General Meeting date (1 June 2019) by the authorised bodies, in accordance with the regulations governing trading in financing instruments. The specifications presented to the entity maintaining the depository for securities are drawn in accordance with the certificates about the right to participate in the General Meeting.

The list of Shareholders entitled to participate in the Ordinary General Meeting will be presented in the Company's headquarters, at Powstańców Śląskich 2-4, 53-333 Wrocław (10th floor, front desk) not later than three weekdays prior to the day of the General Meeting, i.e. 10 June 2019.

The Company Shareholder may request the Company to send him free of charge the list of Shareholders entitled to participate in the General Meeting via e-mail to the address provided by the Shareholder. The Company holds the right to request documents confirming the eligibility of the Shareholder applying, provided he is not included in list of Shareholders entitled to participate in the General Meeting. Persons entitled to participate in the General Meeting are requested to register at the Shareholders registration point at the General Meeting.

Procedures concerning participation in the General Meeting of Shareholders and exercising voting rights.

Shareholder's right to demand that specific issues be included in the agenda of the General Meeting of Shareholders

A Shareholder or Shareholders representing at least one-twentieth of the Company's share capital may demand that specific issues be included in the agenda of the General Meeting. Such a request should be presented by a Shareholder or Shareholders to the Company's Management Board not later than twenty-one days prior to the appointed Meeting's date, i.e. not later than on 23 May 2019. It should include a justification or a draft of the resolution concerning the proposed item of the agenda. A Shareholder or Shareholders demanding that specific issues be included in the agenda have to present a certificate (registered certificate of deposit) issued as at the request submission date by the authorised entity for the purposes of their identification as the Company Shareholders and confirming that the Shareholder or the Shareholders possess proper number of shares which makes them eligible to file the request (paper document/scan). Furthermore, an institutional Shareholder or Shareholders, or of legal persons or other entities obliged to submit relevant documents specifying its/their authorisation principles to confirm representation, should also enclose, along with the aforementioned request, originals or copies of such documents. The duty to attach the documents, referred to hereinabove, concerns both the Shareholders submitting the request in writing as well as by electronic means of communication /a paper document, its copy or scan and conversion into the PDF format/. The request made in writing and the complete set of attachments should be submitted personally upon confirmation of receipt at the Company's headquarters at the address of: ul. Powstańców Śl. 2-4, 53-333 Wrocław, or sent to the Company upon confirmation of sending and receipt to the address: ul. Powstańców Śl. 2-4, 53 -333 Wrocław, or send by e-mail to the Company's e-mail address: walne.zgromadzenie@lcc.pl

The date of filing the aforementioned request with the Company shall be the date of its receipt by the Company, and in case of the electronic mail - the date of receipt of the aforementioned request in the Company's e-mail system. The aforementioned request may be filed with the Company by means of correctly filled in and signed form that is available for downloading at the Company's website <https://www.lcc.pl/en/formularze-190613e> In case of filing the request by e-mail, the form must be enclosed as a PDF document. The Company holds the right to take reasonable actions in order to verify the identity of a Shareholder or Shareholders and the validity of the documents submitted.

The Management Board shall promptly, but not later than eighteen days prior to the appointed date of the General Meeting, i.e. before 26 May 2019, announce the amendments introduced in the Agenda at a Shareholder's or Shareholders' request. This announcement shall be made in a way appropriate to the convening of the General Meeting.

Shareholder's right to submit drafts of resolutions concerning issues on the agenda of the General Meeting of Shareholders or the issues to be introduced to the agenda prior to the General Meeting date.

A shareholder or shareholders representing at least one twentieth of the share capital may, prior to the date of the General Meeting, submit to the Company, drafts of resolutions concerning issues included in the agenda of the General Meeting or issues which are to be included in the agenda. The abovementioned drafts of resolutions should be submitted to the Company in writing or by electronic means not later than 24 hours prior to the date of the General Meeting, to let the Company publish the drafts of the resolutions on its website. A Shareholder or Shareholders submitting their drafts of resolutions concerning issues included in the agenda of the General Meeting or issues which are to be included in the agenda prior to the General Meeting date have to present, along with the request, a certificate (registered certificate of deposit) issued as at the request submission date by the authorised entity for the purposes of their identification as the Company Shareholders and confirmation that the Shareholder or the Shareholders possess proper number of shares which makes them eligible to file the request (paper document/scan). Furthermore, an institutional Shareholder or Shareholders, or of legal persons or other entities obliged to submit relevant documents specifying its/their authorisation principles to confirm representation, should also enclose, along with the aforementioned request, originals or copies of such documents. The duty to attach the documents, referred to hereinabove, concerns both the Shareholders submitting the request in writing as well as by electronic means of communication /a paper document, its copy or scan and conversion into the PDF format/.

The request made in writing and the complete set of attachments should be submitted personally upon confirmation of receipt at the Company's headquarters at the address of: ul. Powstańców Śl. 2-4, 53-333 Wrocław, or sent to the Company upon confirmation of sending and receipt to the address: ul. Powstańców Śl. 2-4, 53 -333 Wrocław, or send by e-mail to the Company's e-mail address: walne.zgromadzenie@lcc.pl

The date of filing the aforementioned request with the Company shall be the date of its receipt by the Company, and in case of the electronic form - the date of receipt of the aforementioned request in the Company's e-mail system. The aforementioned request may be filed with the Company by means of correctly filled in and signed form that is available for downloading at the Company's website, tab "Forms". In case of filing the request in the electronic form, the form must be enclosed as a PDF document. The Company holds the right to take reasonable actions in order to verify the identity of a Shareholder or Shareholders and the validity of the documents submitted. The Company shall promptly publish the aforementioned resolution drafts on its websites.

Shareholder's right to submit the drafts of resolutions concerning issues on the agenda during the General Meeting of Shareholders.

Each shareholder may, during the General Meeting, submit drafts of resolutions concerning the issues included in the agenda.

Shareholders' right to establish a proxy, forms of proxy, announcement of granting a proxy by electronic means of communication and the ways of verification thereof

A Shareholder may participate in the General Meeting and exercise his rights to vote in person or through a proxy holder. A proxy holder has the powers to exercise all the shareholder's rights at the General Meeting, unless otherwise stated in the proxy. A proxy holder may delegate his powers, if his proxy provide so. For delegated proxy a document confirming the continuity is required. One proxy holder may represent several shareholders and cast different votes for each shareholder. Public company shareholders holding shares registered on several securities accounts may appoint separate proxy holders to exercise the rights for shares registered on each account. A Shareholder, holding status other than a natural person, may participate in the General Meeting and exercise his voting rights through a person authorised to make declarations of intent on behalf of the Shareholder or through a proxy holder. A proxy to take part in the General Meeting and exercise voting rights requires written or electronic form. In case of granting a proxy in an electronic form, the Shareholder shall notify the Company about that fact via e-mail at the Company's e-mail address: walne.zgromadzenie@lcc.pl. The Company website, tab: "Forms" <https://www.lcc.pl/en/formularze-190613e> provides the Form of granting a proxy in the electronic version to download; the Form should be completed by a Shareholder in accordance with the instructions provided and sent to the Company via e-mail to the address specified hereinabove. In order to verify the information included in the notification, a scan of the registered certificate of the shareholder's right to participate in the General Meeting of Shareholders issued by an entity maintaining its share account is required along with the form.

An institutional Shareholder, or legal persons or other entities obliged to submit relevant documents specifying its/their authorisation principles to confirm representation, should also enclose, along with the proxy or notification about granting a proxy, originals or copies of such documents in a form relevant for the

respective forms /a paper document, its copy or scan and conversion into the PDF format/. Notification about granting a proxy in the electronic version shall be submitted not later than 24 hours prior to the date of the General Meeting to make the verification of documents possible. A member of the Company's Management Board and the Company's employee may act as a shareholder's proxy holder at the General Meeting of Shareholders. A proxy granted to a member of the Management Board, a member of the Supervisory Board, a liquidator, the Company's employee, or a subsidiary's member of the executive body or employee authorizes to represent the shareholder only at a single General Meeting of Shareholders. The proxy holder shall disclose all the circumstances that involve or may involve the conflict of interest to the shareholder, and furthermore is obliged to vote in line with the instructions provided by the shareholder. No delegation of the proxy is allowed.

Proxies granted in the electronic form will be verified by means of:

- a. examination of the completeness of the documentation of the granted proxy, in particular in case of multiple proxies, sent along with the form;
 - b. examination of the form data accuracy and comparing the data provided therein with the information included in the specification of individuals eligible to participate in the General Meeting,
 - c. statement of conformity of the data regarding legal person's representatives delegated to grant a proxy with relevant KRS excerpts;
 - d. confirming the data as well as a Shareholder's or Shareholders' identification via e-mail or by phone in the event the proxy has been granted through electronic means of communication and notification thereof.
- Verification of the validity of the proxies granted through electronic means of communication and a Shareholder's identity may involve requesting the Shareholder to send an e-version of the proxy scan in the PDF format or a photo file showing the picture of the document. In case of any doubt or in order to clarify other matters, the Company holds the right to take additional reasonable measures to identify the Shareholder or Shareholders or to verify the validity of proxies granted, notices and documents. The Company attaches proxies on paper /also printed electronic versions of the documents/ to the minutes taken at the General Meeting of Shareholders.

Exercising voting rights through a proxy holder by means of a form

The Company's website, tab "Forms" <https://www.lcc.pl/en/formularze-190613e> provides the Form to exercise the right to vote through a Proxy Holder or to provide the Proxy Holder with the written instructions on voting by a Shareholder, referred to in Art. 402³ § 1 (5) i §3 (1-4) of the Code of Commercial Companies and Partnerships. The Form specified hereinabove, if completed by the Shareholder granting the proxy, may be used as a ballot paper in the open vote at the General Meeting of Shareholders, providing the Shareholder has authorised the Proxy Holder thereto. While in case of secret ballot the completed Form provides solely the voting instructions for the Proxy Holder and should be retained by him. The form used as the ballot paper should be delivered by the Proxy Holder to the Chairman of the General Meeting of Shareholders prior to closing the voting on the resolution the paper was used for, in accordance with the Shareholder's instructions. With the Chairman informing the participants of the Meeting about the Form having been used as a ballot paper, it is taken into consideration in counting votes cast for or against a given resolution. The form used in the ballot shall be enclosed in the minutes register. Should counting of votes cast at the General Meeting of Shareholders take place through an electronic counting device, the form referred to hereinabove may be used only as a Shareholder's instruction for the Proxy Holder.

Information on alternative modes of participation and exercising voting rights at the General Meeting of Shareholders

The Company's Articles of Association exclude participation and exercising voting rights at the General Meeting of Shareholders through electronic means of communication. The General Meeting of Shareholders Bylaws exclude casting votes at the General Meeting by mail.

Participation registration date

The date of registration of participation in the Ordinary General Meeting shall be 28 May 2019 ("the Registration Date").

General Meeting of Shareholders information placement

Drafts of the resolutions are available at: <https://www.lcc.pl/en/projekty-uchwal-190613e>

In the event the Company's Management Board or Supervisory Board makes comments on the issues on the agenda of the General Meeting of Shareholders or the issues to be introduced to the agenda prior to the General Meeting date, they will be made available at the Company's website.

All the information released in relation to the General Meeting of Shareholders is available at: <https://www.lcc.pl/en/ogloszenie-wza-190613e>

Proposed amendments to the LC Corp S.A. Articles of Association:

Pursuant to Art. 402 § 2 of the Polish Code of Commercial Partnerships and Companies, the Management Board of LC Corp S.A. announces the proposed amendments to LC Corp S.A. Articles of Association:

Art. 1 par. 2 and 3

Present wording:

- "2. The Company's name shall be LC Corp Spółka Akcyjna.
3. The Company will be able to use the abbreviated name LC Corp S.A. and its distinguishing logo."

Proposed wording:

- " 2. The name of the Company shall be: Develia Spółka Akcyjna..
3. The Company can use an abbreviated name: Develia S.A. and a distinguishing figurative trademark."*

Art. 16 par. 3

Present wording:

"The Management Board members are appointed for a three-year term of office. It is permissible to appoint the same person as a member of the Management Board for terms of office not exceeding three years each."

Proposed wording:

"3. Members of the Management Board shall be appointed for a joint three-year term of office. One person can be reappointed member of the Management Board for terms of office not exceeding three years each."

Art. 7¹

Present wording:

The Company's share capital was conditionally increased under Resolution No.3 of the Extraordinary General Meeting of March 23rd 2007, by the amount of not more than PLN 3,000,000.00 (say: three million zloty), through the issue of not more than 3,000,000 (three million) series I ordinary bearer shares with a nominal value of PLN 1.00 (one) each. The shares are intended to be acquired by the holders of the registered bonds with right of preemption to series A shares, issued under Resolution No.3 of the Extraordinary General Meeting of March 23rd 2007, with exclusion of the current shareholders of the Company from the subscription right."

Proposed wording:

Art. 7¹ shall be deleted

Legal basis: Art. 56.1.2.a of Act of July 29th 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Dz. U. of 2005, No 184 item 1539, as amended) in connection with Art. 19.1.1 of the Directive of the Minister of Finance dated March 29th 2018 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent the information required by the laws of a non-member state (Journal of Laws of - Dz.U. 2018, Item 757 as amended).