

(Current Report No 24/2007)

July 31st 2007

Property purchased under a promissory agreement concluded by the Issuer's subsidiary.

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information

The Management Board of LC Corp S.A. reports that on July 31st 2007 its subsidiary Europlan Projekt Gocław sp. z o.o. concluded promissory agreements, with an entity unrelated to the Issuer, on the purchase of land comprising 59 plots of 23,5367 ha in total area, located in Gdańsk, Łostowice District, for the total net price of PLN 43,600,000.00 (gross value: PLN 53,192,000.00). The land is intended to be developed into a housing estate.

The land ownership transfer agreement is to be signed by December 31st 2007, at the latest.

This agreement is considered a significant agreement pursuant to Art. 2, Section 1, Item 51.a of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information disclosed by issuers of securities.