

(Current Report No 31/2007)

August 6th 2007

Board member resigns

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information.

The Management Board of LC Corp S.A. reports that as of August 6th 2007 Mr. Rafał Gulka resigned from the position of member of the Management Board of the following companies: LC Corp S.A. (the Issuer) and the Issuer's subsidiaries: Wrocław Nieruchomości sp. z o.o. and Warszawa Nieruchomości sp. z o.o.

Mr. Rafał Gulka resigned for personal reasons.

Legal basis: Art. 5.1.21 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities.