

(Current Report No 33/2007)

Wrocław August 13th 2007

Property Sale Agreement concluded by LC Corp Subsidiary

Legal basis: Art. 56.1.1 of the Act on Public Offering – confidential information

The Management Board of LC Corp S.A. reports that on August 13th 2007 its subsidiary Gdańsk Residence Sp. z o.o. w organizacji (under organization), entered into a property sale agreement concerning 47 building lots 9,9421 ha in area, located in Gdańsk Starogardzka St. (district 94), for the total price of PLN 36,400,000.00.

The purchased land is to be developed into a housing estate.

In the opinion of the Management Board of LC Corp S.A. this information is confidential as defined by Art. 154 of the Act on Trading in Financial Instruments of July 29th 2005.