

(Current Report No 37/2007)**Wrocław August 22nd 2007****Bond Issued under Scheme**

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information

The Management Board of LC Corp S.A. hereby reports that as part of the Bond Issue Scheme signed with Bank BPH S.A. with its seat in Krakow, and BRE Bank SA with its seat in Warsaw, LC Corp S.A. issued zero-coupon bonds on August 22nd 2007.

The bonds were issued in compliance with relevant laws and regulations of the republic of Poland.

The bonds were issued in Polish zloty as bearer securities and are unsecured, dematerialized and zero-coupon.

The bonds will be redeemed at their par value.

The bonds were issued under the following terms:

1. Issue date – August 22nd 2007
2. Maturity date – September 25th 2007
3. Par value of one bond – PLN 100,000 (one hundred thousand zloty 00/100)
4. Par value of the Issue – PLN 70,000,000 (seventy million zloty 00/100)
5. Number of bonds in the Series – 700
6. Profitability of the Issue – on market conditions

The total value of liabilities incurred by the Company, pursuant to the recent quarterly report (of August 14th 2007) as at June 30th 2007, was PLN 541.5 million. The anticipated value of the liabilities until the complete redemption of the bonds is PLN 850 million.

Legal basis: Art. 5.1.11 of the Regulation of the Minister of Finance (Journal of Laws - Dz.U. No. 209 Item 1744) dated October 19th 2005 on current and periodical information disclosed by issuers of securities.