

(Current Report No 040/2010)**December, 1st 2010****Subsidiary Purchases Investment Notes Issued by Issuer**

Legal Basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp SA (the Issuer), hereby reports that on December 1st 2010, the Issuer's subsidiary – Warszawa Przy Promenadzie Sp. z o.o. – purchased (under the Bill-of-Exchange Law) 7 investment notes of PLN 1,000,000 par value each, issued by the Issuer and assigned the payment date of November 29th 2011. The purpose of the issue is acquisition of financing for projects run by other subsidiary companies of the Issuer.

Legal basis: Art. 56.1.2a of the Act of July 29th 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies (Journal of Laws - Dz. U. of 2005, No 184 item 1539, as amended), in connection with Art. 5.1.6 of the Directive of the Minister of Finance dated February 19th 2009 on current and periodic information published by issuers of securities and conditions for recognising as equivalent the information required by the laws of a non-member state (Journal of Laws - Dz. U. of 2009, No. 33, Item 259, as amended).