

(Current Report No. 44/2019)**09/12/2019****Acquisition of Real Property by Issuer**

Legal basis: Article 17(1) of MAR – inside information

The Management Board of DEVELIA S.A. (“the Issuer” or “the Company”) inform that on 9 December 2019 the Company – as the Purchaser – entered into a sales agreement in the form of a notarial deed, under which the right of ownership to land of the area of 0.4558 ha, situated at Czeczów street in Cracow, was purchased from an entity which was not related to the Company for a price of PLN 2,500,000 (say: two million five hundred thousand) net plus VAT at a rate of 23 per cent, i.e. an amount of PLN 3,075,000 (three million seventy-five thousand) gross.

The Company intends to use the said real property for an investment project with approx. 90 residential premises.

This report has been published due to the fact that the event in question is of relevance to the Company's business.

According to the Issuer, this Current Report constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (“the MAR”) in relation to Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.