

**(Current Report No. 48/2019)****18/12/2019****Conclusion of Final Sales and Purchase Agreement for "Wola Center" Office Building Located in Warsaw Rescheduled**

Legal basis: Article 17(1) of MAR - inside information

With reference to Current Report no. 37/2019 of 24 September 2019, the Management Board of Develia S.A. ("the Company") inform that on 18 December 2019, a subsidiary wholly owned by the Company: Warszawa Przyokopowa Spółka z ograniczoną odpowiedzialnością ("WP"), acting as the seller (hereinafter referred to as "the Seller") and a company controlled by Hines European Value Fund SCSp, based in Luxembourg, i.e. Wola Center Spółka z ograniczoną odpowiedzialnością, acting as the purchaser (formerly under a business name Gisla Sp. z o.o.)(hereinafter referred to as "the Purchaser", with the Seller and the Purchaser being hereinafter jointly referred to as "the Parties"), made an amendment to a preliminary sales and purchase agreement ("the PSPA") under a transaction concluded between companies ("the Transaction") and concerning the sale of the perpetual usufruct right to parcels of land located at 33 Przyokopowa Street in Warsaw, including the right of ownership to an office building erected on the said land, known as the "Wola Center" building, along with tangible and intangible assets related to the said real property, which are owned by WP and covered by the PSPA.

Under the said amendment, the Parties rescheduled the date of entering into the final agreement, which was set at 22 January 2020.

According to the Issuer, this Current Report constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("the MAR") in relation to Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.