

(Current Report No 62/2007)

Wrocław, December 10th 2007

Increase in share capital of a subsidiary - Warszawa Projekt V Sp. z o.o.

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information

The Management Board of LC Corp S.A. (the Issuer) hereby reports that, pursuant to Art. 5.1.1 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities, today (i.e. December 10th 2007) LC Corp S.A., acting as the sole shareholder of Warszawa Projekt V Sp. z o.o., increased the share capital of Warszawa Projekt V Sp. z o.o., from PLN 50,000 to PLN 13,500,000 i.e. by a total amount of PLN 13,450,000 by issuing 13,450 new shares with a par value of PLN 1,000 per share.

All new shares in the share capital of Warszawa Projekt V Sp. z o.o. were acquired by the Issuer, who acquired 13,450 shares of Warszawa Projekt V Sp. z o.o., with a par value of PLN 1,000 per share, and the total value of PLN 13,450,000 for the price of PLN 13,450,000 to be covered in full by cash contribution.

Following the registration, the share capital of Warszawa Projekt V Sp. z o.o. will be PLN 13,500,000 and will be divided into 13,500 shares with a par value of PLN 1,000 per share.

Following the increase, the Issuer will hold 13,500 shares of Warszawa Projekt V Sp. z o.o., representing 100% of the Company's share capital, enabling the holder to exercise 100% (i.e. 13,500) votes at the General Meeting of that Company.

The acquisition is considered a long-term investment and will be financed with the Issuer's own resources.

Warszawa Projekt V Sp. z o.o. is a subsidiary of the Issuer.

The purchased shares are considered assets of significant value since they represent more than 20 % of the share capital of Warszawa Projekt V Sp. z o.o.