

(Current Report No 63/2007)**Wrocław, December 10th 2007**

Increase in share capital of a subsidiary - Warszawa Nieruchomości Sp. z o.o.

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information

The Management Board of LC Corp S.A. (the Issuer) hereby reports that, pursuant to Art. 5.1.1 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities, today (i.e. December 10th 2007) LC Corp S.A., acting as a shareholder of Warszawa Nieruchomości Sp. z o.o., increased the share capital of Warszawa Nieruchomości Sp. z o.o., from PLN 1,500,000 to PLN 36,000,000 i.e. by a total amount of PLN 34,500,000 by issuing 34,500 new shares with a par value of PLN 1,000 per share.

All new shares in the share capital of Warszawa Nieruchomości Sp. z o.o. were acquired by the Issuer, with exclusion of the other shareholder's pre-emptive right. The Issuer acquired 34,500 shares of Warszawa Nieruchomości Sp. z o.o., with a par value of PLN 1,000 per share, and the total value of PLN 34,500,000 for the price of PLN 34,500,000 to be covered in full by cash contribution.

Following the registration, the share capital of Warszawa Nieruchomości Sp. z o.o. will be PLN 36,000,000 and will be divided into 36,000 shares with a par value of PLN 1,000 per share. Following the increase, the Issuer will hold 35,999 shares of Warszawa Nieruchomości Sp. z o.o., representing 99.99% of the Company's share capital, enabling the holder to exercise 99.99% (i.e. 35,999) votes at the General Meeting of that Company.

The acquisition is considered a long-term investment and will be financed with the Issuer's own resources.

Warszawa Nieruchomości Sp. z o.o. is a subsidiary of the Issuer.

The purchased shares are considered assets of significant value since they represent more than 20 % of the share capital of Warszawa Nieruchomości Sp. z o.o.