

**(Current Report No 64/2007)****Wrocław, December 11<sup>th</sup> 2007****Significant Agreement Signed with Subsidiary**

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information

The Management Board of LC Corp S.A. reports that on December 11th 2007, the Issuer as the Lender signed a loan agreement with one of its subsidiaries i.e. Warszawa Nieruchomości sp. z o.o., in which the Issuer holds 99.93% shares and votes at the GM.

Under the agreement the Lender granted the Borrower a loan totalling PLN 108 million. The loan was advanced for an unlimited period, although the Borrower will be obliged to repay a part or the full amount of the loan with interest, within one month of receiving the Lender's written notice of termination of the agreement. The interest rate was established based on WIBOR 3M + margin. The interest will be calculated and paid on an annual basis, on December 31st each year. The loan amount is to be paid out in tranches, upon a written request of the Borrower, submitted on the day of the requested payment at the latest. On the day of signing the agreement, the Lender will pay out the Borrower the amount of PLN 106 million.

The Borrower intends to use the loan to finance purchase of a real estate.

This agreement is considered an agreement of significant value pursuant to the criteria referred to in Art.2.1.51a of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities.