

(Current Report No 074/2008)

Wrocław, August 13th 2008

Significant Agreement Signed by Issuer's Subsidiary

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp S.A. (the Issuer) hereby reports that, pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information disclosed by issuers of securities (the Regulation), today (i.e. August 13th 2008) LC Corp Sky Tower sp. z o.o. of Wrocław, a subsidiary of the Issuer, entered into an agreement with Siemens Sp. z o.o. of Warsaw, an entity unrelated to the Issuer, for building works in connection with the Sky Tower investment project underway in Wrocław, on the following terms:

1. Investor: LC Corp Sky Tower sp. z o.o. of Wrocław
2. Contractor: Siemens Sp. z o.o. of Warsaw
3. Scope of the agreement: full installation of fire alarm, burglar, access control and car park management systems for Sky Tower in Wrocław
4. Commencement and completion of contracted work:
Anticipated commencement: August 2008
Anticipated completion of contracted work: October 2012
5. Value of the agreement: net PLN 78,867,000.00
6. Contractual penalties: The Contractor shall pay the Investor – in any case where the Contractor fails to complete the Works or any part of them, or fails to meet any key deadlines – contractual penalties up to 15% of the total contract value. The penalty clause does not exclude the right to claim supplementary compensation up to the full amount of the damage incurred, in line with general principles, with limitation of the Contractor's liability to 160% of the gross remuneration established in the contract.

Other terms of the agreement are similar to those commonly applied in agreements of that kind.

The entire Sky Tower project is scheduled for completion in December 2012.

The agreement is considered a significant agreement, pursuant to Art. 2.1. Item 51 a) in connection with Art. 2.2 of the Regulation due to the fact that its value exceeds 10% of the Issuer's equity.