

(Current Report No 075/2008)

Wrocław, August 26th 2008

Building Permit Granted for "Rezydencja Kaliska" in Warsaw

Legal basis: Art. 56.1.1 of the Act on Public Offering – confidential information

The Management Board of LC Corp S.A. reports that the Company received a notification from its subsidiary Warszawa Rezydencja Kaliska Sp. z o.o. According to the information obtained today i.e. August 26th 2008, on August 25th 2008, the Mayor of the Capital City of Warsaw – responding to the application filed by the investor – issued its Decision No. 317/OCH/2008 approving the building design, and granted Building Permit for the construction of a six-storey apartment building with a dominant ten-storey structure, comprising non-onerous service outlets in the ground floor, garages in two underground storeys, within Building Plots No. 16/1 and 16/2 lot 2-02-04 in ul. Kaliska, Warsaw, with an access road from Building Plot No. 26 lot 2-02-04.

The above-mentioned decision will be final and binding unless an appeal is lodged within 14 days of its delivery.

In the opinion of the Management Board of LC Corp S.A. this information is confidential as defined by Art. 154 of the Act on Trading in Financial Instruments of July 29th 2005.