

(Current Report No 077/2008)**Wrocław, August 29th 2008****Building Permit Granted for "Osiedle Zielony Złocień" in Kraków**

Legal basis: Art. 56.1.1 of the Act on Public Offering – confidential information

The Management Board of LC Corp S.A. (the Issuer) reports that today i.e. August 29th 2008, the Issuer received a notification from its subsidiary Kraków Zielony Złocień Sp. z o.o. According to the information, on August 28th 2008, the Mayor of Kraków – responding to the application filed by the investor – issued its Decision No. 1996/2008 approving the building design, and granted Building Permit for the construction of 10 multi-family houses with their internal systems including central heating, water and sewage, electrical, TV&IT&phone cabling, mechanical ventilation, underground garages and access roads within Building Plots Nos. 338/3, 338/4, 339, 337/3, 337/4, 336, 317, 316/1, 315/1, 314/1, 313/1, 430/10, 419/1, 419/4, 348, 340, 347, 346, 341, 349, 350/1, 350/3, 345, 342, 343/1, 343/2, and 344, Lot 105 Podgórze Kraków in the area of Malachitowa, Złocieniowa and Braci Czczów Streets, executed as Stage 1 of the investor's project under the name "Osiedle Zielony Złocień" (Green Chrysanthemum Estate).

The above-mentioned decision will be final and binding unless an appeal is lodged within 14 days of its delivery.

In the opinion of the Management Board of LC Corp S.A. this information is confidential as defined by Art. 154 of the Act on Trading in Financial Instruments of July 29th 2005.