

(Current Report No 079/2008)**Wrocław, September 24th 2008****Issuer's Subsidiary Enters into Loan Agreement and Establishes Mortgage.**

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp S.A. (the Issuer) reports that today i.e. September 24th 2008 LC Corp Sky Tower Sp. z o.o. – a subsidiary of the Issuer (holding 99.99% of votes at the company's GM), entered into an agreement with Getin Bank S.A., a related entity of the Issuer, for an investment loan of PLN 80,000,000 intended for the financing of the Sky Tower project underway. The agreement was concluded at arm's length.

The interest rate of the loan granted under the above-mentioned agreement was established on an arm's length basis.

The loan is due for repayment by September 19th 2011.

Pursuant to Art. 2 Section 1 Item 51a of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information disclosed by issuers of securities, the above-mentioned agreement is an agreement of significant value.

Concurrently, the Issuer reports that today i.e. September 24th 2008, LC Corp Sky Tower Sp. z o.o. established for Mr. Leszek Czarnecki (the beneficiary) – indirect and direct majority shareholder of the Issuer and the Chairman of the Issuer's Supervisory Board – a contractual (deposit) mortgage up to an amount of PLN 100,000,000 securing claims of Mr. Leszek Czarnecki in connection with the collateral for the above-mentioned bank loan, established for Getin Bank S.A.

Legal basis: Art. 5.1.1 and 5.1.3 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information disclosed by issuers of securities.