

(Current Report No 081/2008)

Wrocław, October 16th 2008

Member of Management Board Appointed

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Pursuant to Art. 5.1.22 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information disclosed by issuers of securities, the Management Board of LC Corp S.A. (the Issuer) hereby reports that today i.e. October 16th 2008, under the resolution of the Company's Supervisory Board, and pursuant to the Company's Articles of Association, Mr. Waldemar Czarnecki is appointed a Member of the Management Board of the Issuer as from October 16th 2008.

Mr. Waldemar Czarnecki is 49 and graduated from the Faculty of Civil Engineering at the Technical University of Wrocław, receiving an MSc degree in Civil Engineering. He became eligible to perform independent functions in the scope of building structures in 1988, and hydrotechnical structures in 1993.

He began his professional career in 1984, at Wrocław Industrial Construction Company (Wrocławskie Przedsiębiorstwo Budownictwa Przemysłowego nr 2), taking the post of the Construction Engineer at the construction site of a sewage treatment plant in Wrocław. He also worked on the expansion of PZL Hydral Plant, and the construction of a new primary school building in Wrocław.

Over the years 1995-1999, 2000-2001 and 2003-2005, he was Member of the Supervisory Board of TU Europa S.A. Insurance Company holding the position of Member of the Supervisory Board, Chairman of the Supervisory Board and Secretary of the Supervisory Board. In 2004 and 2005, he was Member of the Supervisory Board of TU na Życie Europa S.A.

Since 1989, he has been carrying a range of construction business activities including the projects such as: overhaul of Bartoszowice Weir, power supply system for the Heat and Power Plant in Głogów, repair of the berth of the Otmuchów storage reservoir, construction of multi-family houses in Wrocław and construction of an office and service facility "Orląt Lwowskich" in Wrocław.

He has been connected with LC Corp Group since 2004, when he took the position of General Contractor, holding the post of the Construction Manager of "Arkady Wrocławskie" – an office&shopping&service facility in Wrocław. He was the proxy of Wrocław Nieruchomości Sp. z o.o. (now under the name of LC Corp Sky Tower Sp. z o.o.), part of LC Corp Group, involved in preparatory activities for the Sky Tower Project. Currently, he works with LC Corp Group on the construction of a multi-family houses estate in Kraków.

Mr. Waldemar Czarnecki conducts no activities competitive to the Issuer's business, and is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.