

(Current Report No 086/2008)

Wrocław, November 2th 2008

Changes in Management and Supervisory Boards

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Pursuant to Art. 5.1.21 and Art. 5.1.22 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information disclosed by issuers of securities, the Management Board of LC Corp S.A. (the Issuer) hereby reports that today a meeting of the Issuer's Supervisory Board was held, during which Members of the Supervisory Board, pursuant to the Company's Articles of Association and the Regulations of the Supervisory Board, adopted a resolution dismissing Mr. Konrad Dubelski from the Management Board, effective as from November 24th 2008. The reasons given are unsatisfactory financial results and failure to carry out the budget assumptions. Mr. Konrad Dubelski was President of the Management Board. Concurrently, the Issuer's Supervisory Board adopted a resolution appointing Mr. Dariusz Niedośpiał to the position of President of the Management Board, effective as from November 24th 2008. Before the above-mentioned resolution was passed, Mr. Dariusz Niedośpiał resigned from the position of Member of the Supervisory Board of the Issuer, effective on the day he is appointed to the Management Board of the Issuer.

In connection with the resignation of Mr. Dariusz Niedośpiał from the Issuer's Supervisory Board, a decision was made to convene a General Meeting of Shareholders, at the earliest possible opportunity, to supplement the make-up of the Supervisory Board.

Mr. Dariusz Niedośpiał is 41. He graduated from the Department of Law and Administration of the University of Wrocław, in 1992. In 2003, he completed an original MBA postgraduate course led by Ernest & Young Polska.

Relevant stages of professional work:

1992-1997 Tax Office Wrocław Stare Miasto (Head of tax inspectors)
1997 Towarzystwo Finansowo - Leasingowe S.A. we Wrocławiu (Chief Specialist)
1998-2002 Europejski Fundusz Leasingowy S.A. (Head of Legal Department)
2003 Credit Agricole Polska (Adviser to the Management Board)
Europejski Fundusz Leasingowy S.A. (Adviser to the Chairman of the Supervisory Board)
2003 -2004 Towarzystwo Ubezpieczeniowe EUROPA SA and Towarzystwo
Ubezpieczeniowe na Życie EUROPA S.A. (Member of the Management Board)
Since 2004 - Getin Holding SA (Adviser to the Management Board)
RB Investcom Sp. z o.o. (Adviser to the Management Board)

Until his appointment to the Management Board of the Issuer, Mr. Dariusz Niedośpiał was Member of the Issuer's Supervisory Board. He is also Member of the Supervisory Boards of the following companies:

- Arkady Wrocławskie S.A. of Wrocław (a subsidiary of the Issuer)
- Getin Bank S.A. of Katowice,
- Noble Bank S.A. of Warsaw
- Getin Leasing S.A. of Wrocław
- Fiolet PDK S.A. of Wrocław
- Open Finance S.A. of Warsaw
- Towarzystwo Ubezpieczeniowe EUROPA S.A. of Wrocław,
- Towarzystwo Ubezpieczeniowe TU EUROPA na Życie S.A. of Wrocław,

- Getin International S.A. of Wrocław,
- OOO Carcade of Kaliningrad,
- Mercurius Dom Maklerski Sp. z o.o. of Warsaw,
- Tax Care S. A. of Warsaw

Mr. Dariusz Niedośpiał is a shareholder and Member of the Management Board of Rex Sp. z o.o. of Wrocław (entered in the National Court Register; out of operation at the moment), and runs a consulting business.

These business activities of Mr. Dariusz Niedośpiał are not competitive to the Issuer's business, and the above-mentioned companies, in which Mr. Dariusz Niedośpiał is a member of supervisory or management boards or a shareholder, are not competitive to the Issuer's business.

Mr. Dariusz Niedośpiał is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.