

## **(Current Report No. 86/2017)**

**19 July 2017**

### **Notification by the shareholder about the disposal of shares pursuant to Art. 69 of the Act on Public Offering**

Legal basis: Legal basis: Art. 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

The Management Board of LC Corp S.A. (the "Issuer") informs that on 19 September 2017 it received a notification, pursuant to Art. 69 and Art. 69a of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (consolidated text in Journal of Laws of 2016, item 1639 as amended) and Art. 6 Section 6 of the Commercial Companies Code from Leszek Czarnecki, PhD (the "Shareholder") that on 19 September 2017 (date of transaction: 15 September 2017) the Shareholder disposed of:

1. directly 636,081 shares of the Issuer entitling to 636,081 votes at the General Meeting of the Issuer, constituting 0.14% of the total number of votes and 0.14% of the Issuer's share capital;
2. indirectly, through LC Corp B.V with its registered office in Amsterdam, Open Finance S.A. with its registered office in Warsaw, Open Life TUŻ S.A. with its registered office in Warsaw and Getin Noble Bank S.A. with its registered office in Warsaw, 228,368,000 shares of the Issuer entitling to 228,368,000 votes at the General Meeting of the Issuer, constituting 51.03% of the total number of votes and 51.03% of the Issuer's share capital.

Before the above-mentioned disposal the Shareholder held 636,081 votes at the General Meeting of the Issuer, constituting 0.14% of the total number of votes and 0.14% of the Issuer's share capital and indirectly, through LC Corp B.V with its registered office in Amsterdam, Open Finance S.A. with its registered office in Warsaw, Open Life TUŻ S.A. with its registered office in Warsaw and Getin Noble Bank S.A. with its registered office in Warsaw, 228,368,000 shares of the Issuer entitling to 228,368,000 votes at the General Meeting of the Issuer, constituting 51.03% of the total number of votes and 51.03% of the Issuer's share capital.

After the above-mentioned disposal of shares Leszek Czarnecki, PhD, does not own, directly or indirectly, any Issuer's shares, therefore he is no longer a parent entity of the Issuer within the meaning of Art. 6 Section 6 of the Commercial Companies Code.

In addition, Leszek Czarnecki, PhD, informs that to the best of his knowledge neither of his subsidiaries hold the Issuer's shares and there are no third parties entitled to exercise the voting rights from the Issuer's shares under an agreement with Leszek Czarnecki, PhD.