

(Current Report No. 89/2017)

20 September 2017

Notification about exceeding 10% in the total number of votes received pursuant to Art. 69 of the Act on Public Offering

Legal basis: Art. 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

The Management Board of LC Corp S.A. (the "Issuer") informs that on 20 September 2017 it received a notification, pursuant to Art. 69.1.1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (the "Act"), from Powszechne Towarzystwo Emerytalne PZU S.A. acting on behalf of Otwarty Fundusz Emerytalny PZU „Złota Jesień” (hereinafter: "OFE PZU"), that as a result of the acquisition of 21,650,000 (twenty one million six hundred fifty thousand) Issuer's shares (ISIN PLLCCRP00017) in a block trade transaction on the Stock Exchange in Warsaw on 18 September 2017, after its settlement on 19 September 2017, OFE PZU currently holds more than 10% in the total number of votes.

Before the transaction OFE PZU held 44,669,036 shares of the Issuer, which constituted 9.98% stake in the Issuer's share capital and entitled to 44,669,036 votes, i.e. 9.98% of the total number of votes.

After the transaction OFE PZU, as at 19 September 2017, holds 66,319,036 shares of the Issuer, which constitute 14.82% stake in the Issuer's share capital and entitle to 66,319,036 votes, i.e. 14.82% of the total number of votes.

In addition, OFE PZU has informed that:

- It has no subsidiaries that hold the Issuer's shares,
- The situation referred to in Art. 69.4.6 of the Act does not exist,
- It has no financial instruments referred to in Art. 69b.1.1 and 2 of the Act.