

(Current Report No. 13/2018)

16/03/2018

Real Property in Gdańsk Purchased by Issuer by Tender

Legal basis: Article 17(1) of MAR - Inside Information

The Management Board of LC Corp S.A. ("the Issuer") informs that today, i.e. on 16 March 2018, the minutes of an open public oral tender (auction) which was announced by the President of Gdańsk and took place on 7 March 2018, have been signed. The aim of the tender process was to sell undeveloped real property of the area of 13.002 ha, situated at Letnicka street in Gdańsk. The said real property was owned by the urban commune of Gdańsk.

The Issuer, which put forward a bid price in the amount of PLN 24,376,600.00 gross – including VAT at a rate of 23%, won the tender and thus purchased the said real property. The date of executing an agreement under which the ownership of the aforementioned real property will be transferred has been scheduled for 9 April 2018.

This report has been published due to the fact that the event in question is of relevance to the Company's business.

According to the Issuer, this Current Report constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("the MAR") in relation to Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council.