

(Current Report No. 13/2020)**05/03/2020****Amendment to Documentation Relating to Develia S.A. Bond Issue Programme and Bond Issue Under Consideration**

Legal basis: Article 17(1) of MAR – inside information

The Management Board of Develia S.A. ("the Issuer") inform that on 5 March 2020, the Issuer and mBank S.A. concluded an amendment to the programme agreement of 2 October 2018 ("**the Programme Agreement**") under which the Issuer set up a bond issue programme for its bonds up to the total amount (nominal value) of issued and outstanding bonds of PLN 400,000,000 ("**the Issue Programme**").

The amendment to the Programme Agreement is designed to adapt both the Programme Agreement and documentation relating to the Issue Programme to amended provisions of law that apply to the issue of bonds.

Bonds issued under the amended Issue Programme ("**the Bonds**") will be tendered for purchase pursuant to Article 33(1) or (2) of the Bonds Act of 15 January 2015.

On the date of issue, the Bonds will be (i) registered in in the securities depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. (the Central Securities Depository of Poland, "**the KDPW**") or (ii) recorded in records kept by the issuing agent pursuant to Article 7a of the Act on Trading in Financial Instruments of 29 July 2005 ("**the Trading Act**") and subsequently, they will be registered in the KDPW in accordance with the provisions of the Trading Act.

The Bonds may be admitted to trading in an alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. (the Warsaw Stock Exchange, "**ASO**").

Under the amended Issue Programme, the issue of bonds has been scheduled by the Issuer by 30 April 2020 at the latest, and the following bonds parameters apply:

- Maturity of the bonds will be four years;
- The bonds will be issued as unsecured bonds;
- The bonds may be admitted to trading in an alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A.;
- The Issuer will be entitled only to pecuniary consideration for the bonds, which will be settled through the payment of nominal value plus interest;
- The bond will bear a floating interest rate.

Detailed bonds parameters will be agreed in the course of discussions with investors and book building

Legal basis:

Article 17 of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.