

(Current Report No. 19/2021)

27/04/2021

Issue of Bonds under Bond Programme

Legal basis: Article 17(1) of MAR - inside information

With reference to the Current Report No. 15/2021 of 26 March 2021, the Management Board of Develia S.A. ("**the Issuer**") inform of the issue of 150,000 DVL0524OZ5 series unsecured ordinary bearer bonds, having a par value of PLN 1,000 each and the maximum total par value of PLN 150,000,000 ("**the Bonds**"), issued under the Issuer's bond issue scheme up to the aggregate amount (nominal value) of issued and outstanding bonds amounting to PLN 400,000,000.

The issue price of the Bonds will be equal to their par value. The Bonds will bear floating interest rate equal to WIBOR 3M plus a margin of 2.95% per annum.

The Obligations will be issued through an offer pursuant to Article 33(1) of the Bond Act in connection with Article 1(4)(a) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (**the Prospectus Regulation**), addressed solely to qualified investors within the meaning of the Prospectus Regulation, to which the obligation to draw up a prospectus and offering memorandum does not apply.

The Bonds will be issued on 11 May 2021 and recorded in records kept by mBank S.A., as the issuing agent, and then registered in the securities depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. (the Central Securities Depository of Poland).

The bonds will be introduced to trading in an alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. (the Warsaw Stock Exchange).

The redemption date has been fixed for 10 May 2024.

Legal basis: Article 17 of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.