

(Current Report No. 20/2020)**18/06/2020****Notice of Decreased Total Number of Votes in Company**

Legal basis: Article 70(1) of Act on Public Offering – acquisition or disposal of large block of shares

The Management Board of Develia S.A. ("the Issuer") inform that pursuant to Article 69(1)(2) of the Act on Public Offering and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies of 29 July 2005 ("the Act") it received on 18/06/2020 from Aegon Powszechne Towarzystwo Emerytalne S.A., with its registered office in Warsaw, the following notice:

"Aegon Powszechne Towarzystwo Emerytalne S.A., with its registered office in Warsaw, at ul. Wołoska 5, 02-675 Warszawa, registered by District Court for the Capital City of Warsaw, the 13th Commercial Division of the National Court Register (KRS), under a KRS No. 0000028767, representing Aegon Otwarty Fundusz Emerytalny, entered into the Register of Pension Funds maintained by Regional Court in Warsaw, the 7th Civil Division under a number RFe 13, hereby inform that:

Following a transaction consisting in the disposal of shares, made on 16 June 2020 and settled on 18 June 2020, Aegon Otwarty Fundusz Emerytalny decreased its shareholding in Develia S.A. ("the Company") below five per cent of votes.

Aegon Powszechne Towarzystwo Emerytalne S.A. advise that, as at 16 June 2020, Aegon Otwarty Fundusz Emerytalny held 16,831,601 Company's shares, accounting for 3.76 per cent of share in the share capital, and 16,831,601 votes attaching to the shares, representing 3.76 per cent of total vote.

Prior to the disposal, Aegon Otwarty Fundusz Emerytalny held 23,031,601 Company's shares, accounting for 5.15 per cent of share in the share capital, and 23,031,601 votes attaching to the shares, representing 5.15 per cent of total vote.

There are no entities related to the shareholders giving this notice, which hold any shares in the Company.

There are no persons referred to in Article 87(1)(3)(c) of the Act on Public Offering and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies of 29 July 2005 ("the Act"), in relation to shareholders.

Funds managed by Aegon PTE S.A. have no financial instruments referred to in Article 69b(1)(1) and (2) of the Act."