

(Current Report No. 23/2018)

29 May 2018

Management Board appointed for another term

Legal basis: Art. 56.1.2 of the Act on public offering – current and periodic information

The Management Board of LC Corp S.A. ("the Issuer") reports that the Issuer's Supervisory Board at its meeting held today, i.e. on 29 May 2018, appointed to the Issuer's Management Board: Mr Dariusz Niedośpiał as President of the Management Board and Mr Tomasz Wróbel, Mr Mirosław Kujawski and Mr Radosław Stefurak as Members of the Management Board, for a new three-year joint term of office effective as at the date following the Ordinary General Meeting of the Issuer approving the financial statements for 2017.

Information on the appointed President of the Management Board - Dariusz Niedośpiał:

Mr Dariusz Niedośpiał holds a graduate degree. He graduated from the Faculty of Law and Administration of the University of Wrocław in 1992. In 2003 he completed original MBA-programme studies organised by Ernst & Young Polska.

In 1997 he worked for Towarzystwo Finansowo-Leasingowe S.A. (Financial and Leasing Company) in Wrocław, and between 1998 and 2002 he worked at Europejski Fundusz Leasingowy (European Leasing Fund) as Legal Department Director. From 2003 he was an advisor to the Management Board of Credit Agricole Polska and to the Chairman of the Supervisory Board of Europejski Fundusz Leasingowy S.A. From 2003 to 2004 he worked as a member of the Management Board of Towarzystwo Ubezpieczeniowe EUROPA S.A. (EUROPA Insurance Company). Until November 2008, Mr Dariusz Niedośpiał held the position of a member of the Supervisory Board of LC Corp S.A. Since 2008 he has held the position of President of the Management Board of LC Corp S.A. He is also a member of the management board of subsidiary undertakings of LC Corp S.A.

Except for his functions in the governing bodies of LC Corp's subsidiary undertakings, Mr Dariusz Niedośpiał conducts no activities competitive to the Company's business, is not a partner in any competing partnerships, or a member of the governing body in a joint-stock company or other competing legal person. Mr Dariusz Niedośpiał is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Information on the appointed Member of the Management Board - Tomasz Wróbel:

Mr Tomasz Wróbel graduated from the Department of Law, Law Faculty of the University of Wrocław. He has extensive managerial experience he has gained while holding prominent positions in the following companies: Jelenia Góra Chamber of Commerce – Vice President of the Management Board/Director; Bank Śląski SA – Branch Manager; PKO BP – Branch Manager/Deputy Sales Director of the Regional Branch / Head of Marketing Office for Corporate Clients / Head of Marketing Department for Corporate Clients; Getin Holding SA – Banking Investments Director; Górnośląski Bank Gospodarczy – Member of the Supervisory Board; Getin Bank SA – Vice President of the Management Board at Getin Bank S.A. Head Office; Getin Raty – Chairman of the Supervisory Board; and G-P Bis Sp. z o.o. – President of the Management Board. As of 1 December 2010 he has been Member of the Management Board of LC Corp S.A. In addition, he is a member of the management board and a member of the supervisory board in LC Corp's subsidiary undertakings.

Except for his functions in the governing bodies of LC Corp's subsidiary undertakings, Mr Tomasz Wróbel conducts no activities competitive to the Company's business, is not a partner in any competing partnerships, or a member of the governing body in a joint-stock company or other competing legal person (except for the situations described above). Mr Tomasz Wróbel is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Information on the appointed Member of the Management Board - Mirosław Kujawski:

Mr Mirosław Kujawski graduated from the Wrocław University of Technology, Faculty of Civil Engineering, major in Geotechnical and Hydraulic Engineering, where he also completed a postgraduate course in Economic and Commercial Law. In 1996-2002 he worked at housing contractor companies constructing residential buildings, and then as a specialist in cost estimation and project preparation. In the period between 2002 and 2010 he was employed in "Geo, Mieszkanie i Dom" company of Cracow, where he was Head of the Wrocław Branch (2002-2006) and then Managing Director and Proxy dealing with preparation, execution and sales of flats under projects run by the company in Cracow, Wrocław and Katowice.

From 2010 he worked at LC Corp SA, holding the position of Project Preparation and Execution Director in charge of property acquisition and projects run in Wrocław and Cracow. As of 1 December 2010 he has been

Member of the Management Board of LC Corp S.A. Since 2012 he has been Member of Supervisory Board of LC Corp S.A. subsidiary undertaking – Arkady Wrocławskie S.A., and since 2014 Member of Supervisory Board of LC Corp S.A. subsidiary undertaking – Sky Tower S.A. He is also a member of the management boards and supervisory boards in LC Corp's subsidiary undertakings.

Except for his functions in the governing bodies of LC Corp's subsidiary undertakings, Mr Mirosław Kujawski conducts no activities competitive to the Company's business, is not a partner in any competing partnerships, or a member of the governing body in a joint-stock company or other competing legal person. Mr Mirosław Kujawski is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Information on the appointed Member of the Management Board - Radosław Stefurak:

Mr Radosław Stefurak holds a graduate degree. He is a graduate of the Oskar Lange Wrocław University of Economics (formerly: Academy of Economics) Faculty of National Economy, major in Finance and Banking. Since 2005 he has been a statutory auditor. In 2013 he completed doctoral studies (part-time programme) in cooperation with Getin Holding S.A. at the Wrocław University of Economics, Faculty of Management, IT and Finance.

Between 1998 and 2001 Mr Radosław Stefurak worked in Arthur Andersen Polska Sp. z o.o. Subsequently, from 2001 to 2006 he was employed in Lukas Bank S.A. (currently: Credit Agricole Bank Polska S.A.) – recently as Department Director. At that time Mr Radosław Stefurak was also Vice Chairman of the Credit Committee in Lukas Bank S.A. Between 2006 and 2010 he was employed in Getin Holding S.A. as Finance Director. From 2007 he held the position of Member of the Management Board of Getin Holding S.A. From October 2009 to January 2010 he served as Member of the Management Board of Getin Bank S.A. From October 2010 to May 2012 - Member of the Management Board of Noble Bank S.A. In the period from May 2011 to June 2012 - President of the Management Board of Get Bank S.A. (formerly Allianz Bank Polska S.A., currently Getin Noble Bank S.A.). Subsequently, from June 2012 to September 2017 - Member of the Management Board of Getin Noble Bank S.A. (formerly Get Bank S.A.) From February 2013 to September 2017 - Member of the Management Board of BPI Bank Polskich Inwestycji S.A.

Mr Radosław Stefurak also has extensive experience in sitting on supervisory boards, which he has gained while holding prominent positions in numerous companies, such as Getin Bank S.A. (Member of the Supervisory Board between July 2008 and October 2009), Noble Bank S.A. (Member of the Supervisory Board from July 2008 to October 2009), Noble Funds TFI (in the period from April 2007 to September 2015 - Vice Chairman of the Supervisory Board, earlier Chairman of the Supervisory Board, Member of the Supervisory Board), Carcade OOO in the Russian Federation (from May 2007 to January 2010 - Member of the Board of Directors and from September 2009 - Chairman of the Board of Directors), Plus Bank in Ukraine (Member of the Board of Directors from June 2007 to March 2010), Sombelbank S.A. in Belarus (in the period from February 2008 to January 2010), TU na Życie Europa S.A. (Supervisory Board's Secretary from February 2008 to July 2012), TU Europa S.A. (Supervisory Board's Secretary from February 2008 to July 2012), Biuro Informacji Kredytowej S.A. (Member of the Supervisory Board between June 2016 and May 2017), Noble Securities S.A. (Chairman of the Supervisory Board from June 2008 to September 2017). Mr Radosław Stefurak conducts no activities competitive to the Company's business, is not a partner in any competing partnerships, or a member of the governing body in a joint-stock company or other competing legal person. Mr Radosław Stefurak is not entered in the Register of Insolvent Debtors kept under the Act on the National Court Register.

Legal basis: Art. 56.1.2a of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies (consolidated text in Journal of Laws of 2009, No. 185, item 1439 as amended), in connection with Art. 5.5 and Art. 10 of the Ordinance of the Minister of Finance dated 29 March 2018 on current and periodic information published by issuers of securities and conditions for recognising as equivalent the information required by the laws of a non-member state (Journal of Laws of 2018, item 757).