

(Current Report No. 33/2021)

25/06/2021

Acquisition of Real Property by Issuer and Its Subsidiary

Legal basis: Article 17(1) of MAR - inside information

The Management Board Develia S.A. ("the Issuer" or "the Company") inform that on 25/06/2021 the Company, acting as the Purchaser, acquired from entities which were not related to the Issuer the right of ownership to real property located in Warsaw, the Białołęka District, at Aroniowa / Ruskowy Bród Street, of the total area of 11.3 ha. The price for the Real Property amounted to PLN 46,782,350.

Further, the The Management Board of Develia S.A. inform that on 25 June 2021 an Issuer's subsidiary, namely, LC CORP Invest XV spółka z ograniczoną odpowiedzialnością Investments S.K.A., acting as the Purchaser, acquired from entities which were not related to the Issuer the right of ownership to real property located in Warsaw, the Białołęka District, at Aroniowa / Ruskowy Bród Street, of the total area of 2.1 ha. The price for the Real Property amounted to PLN 9,567,900.

The real properties mentioned above are designated for an investment project which, according to estimates, will accommodate approx. 1.400 residential premises. It is envisaged that sales for this investment project will commence in Q4 2022.

This report has been published due to the fact that the event in question is of relevance to the Company's business.

According to the Issuer, this Current Report constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("the MAR") in relation to Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.