

(Current Report No. 46/2018)

31/07/2018

Acquisition of real property by the Issuer

Legal basis: Art. 17(1) MAR - confidential information

The Management Board of LC Corp S.A. (the "Issuer" or the "Company") informs that on 30 July 2018, in the afternoon, the Company, as the Buyer, concluded in the form of a notarial deed an agreement transferring the right of perpetual usufruct of developed real property in Warsaw at ul. Siennicka, of the total area of 0.7422 ha, for a total net price of PLN 9,375,000.00, i.e. PLN 11,531,250.00 gross.

The Company intends to implement on the property concerned an investment project with approximately 137 residential premises. The commencement of sale under this investment project is planned for Q1 2020.

The basis for the communication of this report is the significance of the event due to the Company's activity.

In the opinion of the Management Board of the Issuer, this current report constitutes confidential information within the meaning of Article 7 of the Market Abuse Regulation.

Legal basis: Article 17(1) in connection with Article 7(1)(a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on Market Abuse (Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC („MAR”) in connection with Articles 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation of the European Parliament and of the Council (EU) No. 596/2014.