

**(Current Report No. 10/2022)****04/02/2022****Review of Strategic Options Related to Company's Further Long-Term Growth**

Legal basis: Article 17(1) of MAR - inside information.

The Management Board of Develia S.A. (the "Issuer" or the "Company") inform that on 04 February 2022 they decided to begin a process of reviewing strategic options related to Company's further long-term growth. The above decision was taken to coordinate actions designed to determine, and present to shareholders, information on alternatives for a proposal put forward in a call to subscribe for the sale of the Company's shares, which was issued on 12 January 2022 by FORSETI IV S.A R.L., INVEST LINE E S.A. and BEKAP FIZ (the "Call"), having regard to the position of the Management Board of 28 January 2022 (Current Report No. 7/2022) and possible changes to the conditions of the Call or other market reactions, and in view of: (i) information received from key shareholders of the Company, who expected such a process to commence and that an adviser be engaged; (ii) interest in the Company arising from the Call, and (iii) evident and growing market interest in M&A transactions in the residential property developers sector in which the Issuer operates.

The Issuer's Management Board will strive to achieve, as far as possible, the best position of the Company on the property development market and increase, to the greatest possible extent, its value for all shareholders and stakeholders of the Company. Beginning the strategic option review process will enable the Company Management Board to enter into talks with prospective investors, partners and current shareholders and to provide additional information (if any) on the Company in compliance with applicable provisions of law.

The Issuer's Management Board will consider a variety of strategic options, including a search for investors or a strategic partner as part of a competitive process, including also strategic options other than those mentioned, which may be discovered in the course of the review. The review is designed to specify the best conditions for maximising the company value for existing shareholders.

Information on the strategic option review process will be made public by the Issuer in accordance with applicable provisions of law.

In relation to the review, the Issuer's Management Board will soon select an external adviser responsible for supporting the Management Board in relation to the process commenced, which will be communicated by the Issuer in a separate current report. The adviser will be selected to provide the Issuer with assistance in the process of a fair review of all strategic options, while taking into account the interests of the Company and all its shareholders.

According to the Issuer, this Current Report constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "MAR") in conjunction with Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.