

**(Current Report 22/2022)****19.04.2022 r.****Recommendation of Management Board of Develia S.A. on allocation of the Company's profit for financial year 2021**

Legal basis: Article 17(1) of MAR - inside information

The Management Board of Develia S.A. ("the Issuer") informs that today, i.e. on 19 April 2022 r. they have carried a resolution in line with the adopted dividend policy, about which the Issuer informed in the Current Report no. 127/2017 of 7 December 2017, according to which the Management Board recommend to the Ordinary General Meeting the following allocation of the Company's profit amounting to PLN 157,842,591.47 (in words: one hundred and fifty-seven million eight hundred and forty-two thousand five hundred and ninety-one zlotys 47/100) as follows:

- PLN 117,565,432.94 (in words: one hundred and seventeen million five hundred and sixty-five thousand four hundred and thirty-two zlotys 94/100) to be distributed among the shareholders by the payment of dividend,
- PLN 40,277,158.53 (in words: forty million two hundred and seventy-seven thousand one hundred and fifty-eight zlotys 53/100) to be allocated to supplementary capital.

At the same time, the Management Board of the Company recommend to the Ordinary General Meeting the payment of dividend in the total dividend amounts to PLN 201,401,239.95 (in words: two hundred and one million four hundred and one thousand two hundred and thirty-nine zlotys and 95/100) covering part of the profit for the financial year 2021 intended for the payment of dividends of PLN 117,565,432.94 (in words: one hundred and seventeen million five hundred and sixty-five thousand four hundred and thirty-two zlotys 94/100), increased by PLN 83,835,807.01 (in words: eighty-three million eight hundred and thirty-five thousand eight hundred and seven zlotys 01/100) transferred from the reserve capital created from the profit for 2019, intended for the payment of dividends and advance payments for dividends in the future.

The Management Board further proposes that the record date be fixed for 24 May 2022, and the dividend payment date for 31 May 2022 r.

In addition, the Management Board of the Issuer informs that the foregoing proposal was also presented to the Supervisory Board for an opinion and has received a positive opinion.

According to the Management Board of the Issuer, the aforesaid information constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("the MAR") in relation to Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.