

(Current Report No. 36/2022)**26/05/2022****Acquisition of Real Property by Issuer's Subsidiary**

Legal basis: Article 17(1) of MAR - inside information

The Management Board of DEVELIA S.A. ("the Issuer") inform that on 26/05/2022 the Issuer's subsidiary Sky Tower Spółka Akcyjna, acting as the purchaser, entered into a sales agreement in the form of a notarial deed, under which the perpetual usufruct right to real estates located in Wrocław at Ślężna street (the "Real Estate") was purchased from an entity which was not related to the Issuer. The total area of the land disposed of as part of the transaction is 0.8923 ha. The price for the Real Estate amounted to PLN 34,900,000,00 net, plus VAT due, i.e. an amount of PLN 42,927,000.00 gross.

The Company intends to use the Real Estate for an investment project with approx. 200 residential premises. It is envisaged that sales for this investment project will commence in Q4 2022.

This report has been published due to the fact that the event in question is of relevance to the Company's business.

According to the Issuer, this Current Report constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "MAR") in conjunction with Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.