

(Current Report No. 47/2022)**08/07/2022****Public Bond Issue Programme Instituted**

Legal basis: Article 17(1) of MAR - inside information

The Management Board of Develia S.A. (the "**Issuer**" or the "**Company**") inform that on 08 July 2022 they adopted a resolution (the "**Resolution**") on instituting a Public Bond Issue Programme (the "**Public Bond Issue Programme**") having the total nominal value of up to PLN 150,000,000 (the "**Bonds**"). In pursuance of the Public Bond Issue Programme, the Issuer will submit to the Polish Financial Supervision Authority (*Komisja Nadzoru Finansowego*) an application for approval of a base prospectus. The Bonds may be issued in the manner set out in Article 33(1) of the Act on Bonds of 15 January 2015 (the "**Bonds Act**") within 12 months of the date the Polish Financial Supervision Authority approves the Company's base prospectus, however, the Company will be permitted to issue one or more series of Bonds.

In accordance with Resolution, the Bonds may be issued as unsecured bonds. Every consecutive series of Bonds will be issued under separate resolutions of the Company's Management Board setting out final terms and conditions for the issue of individual series (the "**Final Terms and Conditions for Issue of Individual Series**") and specifying, in particular: the issue price, the total nominal value of Bonds of respective series, conditions for the payment of Bond interest, a redemption date for Bonds of respective series, interest periods for Bonds of respective series and the types of investors to whom the respective series of Bonds will be proposed.

This information, according to the Issuer's Management Board, constitutes inside information within the meaning of Article 17(1) of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse.