

## (Current Report No. 60/2022)

24 November 2022

### Management Board Resolution on P2022A Series Bonds Issue and Approval of Final Terms and Conditions of P2022A Series Bonds Issue

Legal basis: Article 17(1) of MAR - inside information

With reference to the Current Report No. 47/2022 of 08 July 2022 on instituting the Public Bond Issue Scheme (the "Scheme"), the Management Board of Develia S.A. (the "**Company**") inform that on 24 November 2022 they adopted a resolution on the issue of P2022A series bonds and the approval of final terms and conditions of P2022A series bonds issue (the "**Bonds**"). The Bonds will be proposed as part of the Scheme covered by the base prospectus approved by the Polish Financial Supervision Authority (*Komisja Nadzoru Finansowego*) on 26 October 2022, as communicated by the Company in the Current Report No. 56/2022 of 26 October 2022 (the "**Prospectus**"). The Prospectus along with the supplement no. 1 are available on the Company's website (<https://develia.pl/pl/relacje-inwestorskie/#obligacje>).

The Bonds will be proposed through a public offer, as part of which not more than 20,000 unsecured Bonds having a par value of PLN 1,000 each will be offered. The Bonds will be dematerialised and not in a documentary form. The Issuer will make every effort to ensure that the Bonds are traded on the regulated market operated by Giełda Papierów Wartościowych w Warszawie S.A. (the Warsaw Stock Exchange) - as part of the Catalyst market.

The Issuer informs that the Bonds will be proposed at a fixed issue price equal to their par value, namely PLN 1,000. The total par value of the Bonds is PLN 20,000,000. The Bonds will bear floating interest rate which will be set as WIBOR three months' (WIBOR 3M) rate plus a fixed margin of 4.10%. The Bonds maturity date has been scheduled for 20 December 2025, however, the early redemption of the Bonds is possible.

The Final Terms and Conditions of the P2022A series Bonds along with the Summary will be published on the Company's website (<https://develia.pl/pl/relacje-inwestorskie/#obligacje>).

This information, according to the Issuer's Management Board, constitutes inside information within the meaning of Article 17(1) of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse.