

(Current Report No. 58/2022)

Date: 14 November 2022

UOKiK President's Decision to Consent to Concentration

Legal basis: Article 17(1) of MAR - inside information

With reference to the Current Report No. 48/2022 of 25 July 2022, the Management Board of Develia S.A. (the "**Issuer**") inform that today, i.e. on 14 November 2022, they have been advised by the attorney-in-fact representing the Issuer that on 10 November 2022 the President of the Polish Office of Competition and Consumer Protection ("**UOKiK**") granted unconditional consent to concentration as part of which a joint business in the form of a limited liability company (*spółka z ograniczoną odpowiedzialnością*) will be set up by the Issuer and THE HEART Spółka Akcyjna ("**Heart**").

In relation to the above, the Issuer inform that one of the conditions precedent set out in a joint venture co-operation agreement has been met, namely to carry out by the Heart, through a special purpose vehicle (SPV) established to this end, a project that entails the development of a real property management system, including a real property and tenant management IT platform and a mobile application for tenants based on an order placed by the SPV.

The Issuer will give information regarding further transaction-related activities in subsequent current reports.

The information on obtaining the UOKiK President's decision on consent to the aforesaid concentration is, according to the Issuer, inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "MAR") in conjunction with Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.