

(Current Report No. 1/2023)**05/01/2023****Notice from Shareholder of Increase in Total Number of Votes in Company**

Legal basis: Article 70(1) of Act on Public Offering – acquisition or disposal of large block of shares

The Management Board of Develia S.A. (the "Issuer" or the "Company") inform that pursuant to Article 69(1)(2) and Article 69(2) of the Act on Public Offering and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies of 29 July 2005 (the "Act") they have received today from a pension fund company Aviva Powszechne Towarzystwo Emerytalne Aviva Santander Spółka Akcyjna with its registered office in Warsaw, a notice reading as follows:

"Pursuant to Article 69(1)(2) and Article 69(2) of the Act on Public Offering and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies of 29 July 2005, Powszechne Towarzystwo Emerytalne Allianz Polska S.A. managing Allianz Polska Otwarty Fundusz Emerytalny, hereinafter called Allianz OFE, managing Allianz Polska Dobrowolny Fundusz Emerytalny, hereinafter called Allianz DFE, kindly informs that following a merger under Article 67 of the Act on Organisation and Operations of Pension Funds of 28 August 1997 (consolidated text of *Dziennik Ustaw* [Journal of Laws] of 2020, item 105, as amended; the "Pension Funds Act") and Article 492(1) of the Code of Commercial Partnerships and Companies, on 30/12/2022, with Aviva Powszechne Towarzystwo Emerytalne Aviva Santander Spółka Akcyjna managing the second open-ended pension fund Drugi Allianz Polska Otwarty Fundusz Emerytalny (Drugi Allianz OFE), the share in the share capital and in the total number of votes of Develia S.A. on the accounts of Allianz OFE, Allianz DFE and Drugi Allianz OFE rose, exceeding 15%.

Prior to the merger:

In aggregate, 16,096,523 shares representing 3.60% share in the company's share capital were recorded on the accounts of Allianz OFE and Allianz DFE; the above shareholding entitled to cast 16,096,523 votes attaching to the said shares, representing 3.60% share in the general number of votes at the company's General Meeting. 65,543,679 shares representing 14.64% share in the company's share capital were recorded on the account of Drugi Allianz OFE; the above shareholding entitled to cast 65,543,679 votes attaching to the said shares, representing 14.64% share in the general number of votes at the company's General Meeting.

After the merger:

In aggregate, after increasing the shareholding, 81,640,202 shares representing 18.24% share in the company's share capital were recorded on the accounts of Allianz OFE, Allianz DFE and Drugi Allianz OFE; the above increased shareholding entitles to cast 81,640,202 votes attaching to the said shares, representing 18.24% share in the general number of votes at the company's General Meeting.

At the same time, Powszechne Towarzystwo Emerytalne Allianz Polska S.A., managing jointly Allianz OFE, Allianz DFE and Drugi Allianz OFE, inform that:

- None of its subsidiaries holds the Company's shares;
- The circumstances referred to in Article 69(4)(6) of the aforesaid Act have not occurred;
- It has no financial instruments referred to in Article 69b(1)(1) and (2) of the aforesaid Act".