

(Current Report No. 69/2022)

23/12/2022

Amendment to JV Company's Articles of Association

Legal basis: Article 17(1) of MAR - inside information

With reference to (i) the Current Report No. 19/2022 of 23 March 2022, (ii) the Current Report No. 55/2022 of 24 October 2022 and (iii) the Current Report 67/2022 of 21 December 2022, the Management Board of Develia S.A. (the "**Issuer**") inform that today they have been advised by an attorney-in-fact representing Hillwood Malin Development Logistics, LLC, based in City of Wilmington, that an amendment to articles of association of Bunclodico Investments sp. z o.o., based in Warsaw, (currently Malin Development 1 sp. z o.o.) (the "**JV**") was recorded in the register of entrepreneurs of the National Court Register (*Krajowy Rejestr Sądowy*).

Accordingly, the Issuer informs about fulfilling the last of the conditions precedent set out in a co-operation agreement to jointly carry out a project using one or more joint ventures on a real property located in Malin, Wisznia Mała Municipality. The fact that the said agreement was made was communicated by the Issuer in the Current Report No. 55/2022 of 24 October 2022.

The Issuer will give information regarding further transaction-related activities in subsequent current reports.

The information about recording the amendment to JV Company's Articles of Association in the register of entrepreneurs of the National Court Register is, according to the Issuer, inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "MAR") in conjunction with Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.